



**San Luis & Delta-Mendota Water Authority
Monday, March 4, 2024, 12:00 p.m.**

**Notice of Finance & Administration Committee Regular Meeting and
Joint Finance & Administration Committee Regular Meeting-Special Board
Workshop**

**SLDMWA Boardroom
842 6th Street, Los Banos
(List of Member/Alternate Telephonic Locations Attached)**

Public Participation Information

Join Zoom Meeting

<https://us02web.zoom.us/j/89803276320?pwd=aHRJZklpWTlQSXY2OW5aVU5jaXRsdz09>

Meeting ID: 898 0327 6320

Passcode: 838867

One tap mobile

**+16694449171,,89803276320#,,,,*838867# US
+16699006833,,89803276320#,,,,*838867# US (San Jose)**

Dial by your location

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• +1 669 900 6833 US (San Jose)**

Find your local number: <https://us02web.zoom.us/j/89803276320?pwd=aHRJZklpWTlQSXY2OW5aVU5jaXRsdz09>

NOTE: Any member of the public may address the Finance & Administration Committee/Board concerning any item on the agenda before or during consideration of that item.

Because the notice provides for a regular meeting of the Finance & Administration Committee ("FAC") and a joint regular FAC Meeting/Special Board workshop, Board Directors/Alternates may discuss items listed on the agenda; however, only FAC Members/Alternates may correct or add to the agenda or vote on action items.

NOTE FURTHER: Meeting materials have been made available to the public on the San Luis & Delta-Mendota Water Authority's website, <https://www.sldmwa.org>, and at the Los Banos Administrative Office, 842 6th Street, Los Banos, CA 93635.

Agenda

1. Call to Order/Roll Call
2. Finance & Administration Committee to Consider Additions or Corrections to the Agenda for the Finance & Administration Committee Meeting only, as Authorized by Government Code Section 54950 et seq.
3. Opportunity for Public Comment – Any member of the public may address the Finance & Administration Committee/Board concerning any matter not on the Agenda, but within the Committee's or Board's jurisdiction. Public comment is limited to no more than three minutes per person. For good cause, the Chair of the Finance & Administration Committee may waive this limitation.

ACTION ITEMS

4. **Approval of February 5, 2024 Meeting Minutes**

REPORT ITEMS

5. Update Regarding Planned Amendments to Friant-SLDMWA MOU and Exhibits, including SLDMWA OM&R Cost Recovery Plan, Barajas/Akroyd
6. FY24 Activity Agreements Budget to Actual Report through 1/31/24
7. FY24 O&M Budget to Actual Report through 1/31/24
8. Procurement Activity Reports
9. Executive Director's Report, Barajas
(May include reports on activities within the Finance & Administration Committee's jurisdiction related to 1) CVP/SWP water operations; 2) California storage projects; 3) regulation of the CVP/SWP; 4) existing or possible new State and Federal policies; 5) Water Authority activities)
10. Committee Member Reports
11. Reports Pursuant to Government Code Section 54954.2(a)(3)
12. ADJOURNMENT

Persons with a disability may request disability-related modification or accommodation by contacting Cheri Worthy or Sandi Ginda at the San Luis & Delta-Mendota Water Authority Office, 842 6th Street, P.O. Box 2157, Los Banos, California, via telephone at (209) 826-9696, or via email at cheri.worthy@sldmwa.org or sandi.ginda@sldmwa.org. Requests should be made as far in advance as possible before the meeting date, preferably 3 days in advance of regular meetings or 1 day in advance of special meetings/workshops.

This agenda has been prepared as required by the applicable laws of the State of California, including but not limited to, Government Code Section 54950 et seq. and has not been prepared with a view to informing an investment decision in any of the Authority's bonds, notes, or other obligations. Any projections, plans, or other forward-looking statements included in the information in this agenda are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of the Authority's bonds, notes, or other obligations and investors and potential investors should rely only on information filed by the Authority on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>.

FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING AND JOINT FINANCE &
ADMINISTRATION COMMITTEE REGULAR MEETING-SPECIAL BOARD WORKSHOP
TELEPHONIC LOCATIONS
MARCH 4, 2024

6649 S Tracy Blvd
Tracy, CA 95377

**SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING AND
JOINT FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING-SPECIAL
BOARD OF DIRECTORS WORKSHOP
MINUTES FOR FEBRUARY 5, 2024**

The Finance & Administration Committee of the San Luis & Delta-Mendota Water Authority convened at approximately 12:24 p.m. at 842 6th Street in Los Banos, California, with Chair Anthea Hansen presiding.

Members and Alternate Members in Attendance

Ex Officio

Cannon Michael
William Bourdeau

Division 1

Anthea Hansen, Chair/Member

Division 2

Justin Diener, Member (via ZOOM)

Division 3

Absent

Division 4

Dana Jacobson, Alternate

Division 5

Bill Pucheu, Member - Manny Amorelli, Alternate

Friant Water Authority

Absent

Board of Directors Present

Division 1

Anthea Hansen, Director

Division 2

Justin Diener, Alternate Director
William Bourdeau, Vice-Chair/Director

Division 3

Cannon Michael, Chair/Director

Division 4

Steve Wittry, Director
Megan Holland, Alternate Director

Division 5

Bill Pucheu, Director
Manny Amorelli, Director

Authority Representatives Present

Federico Barajas, Executive Director
Pablo Arroyave, Chief Operating Officer
Scott Petersen, Water Policy Director

Rebecca Akroyd, General Counsel
Rebecca Harms, Deputy General Counsel (via ZOOM)
Raymond Tarka, Director of Finance
Lauren Viers, Accountant III
Stewart Davis, IT Officer

Others in Attendance

None

1. Call to Order/Roll Call

Chair Anthea Hansen called the meeting to order at approximately 12:24 p.m. and roll was called.

2. Additions or Corrections to the Agenda

No additions or corrections.

3. Opportunity for Public Comment

No public comment.

4. Finance & Administration Committee to Consider Approval of the January 8, 2024 Meeting Minutes.

On a motion of Ex Officio Member Cannon Michael, seconded by Ex Officio Member William Bourdeau, the Committee approved the January 8, 2024 meeting minutes with minor edits. The vote on the motion was as follows:

AYES: Michael, Bourdeau, Hansen, Diener, Jacobson, Pucheu
NAYS: None
ABSTENTIONS: None

5. Recommendation to Board of Directors to Accept the Treasurer's Report for the Quarter Ending December 31, 2023.

Director of Finance Raymond Tarka briefly reviewed the Treasurer's Report. Tarka stated that total cash as of December 31, 2023 was \$15,759,273.80. On a motion of Member Bill Pucheu, seconded by Ex Officio Member Cannon Michael, the Committee accepted the Treasurer's Report for the quarter ending December 31, 2023. The vote on the motion was as follows:

AYES: Michael, Bourdeau, Hansen, Diener, Jacobson, Pucheu
NAYS: None
ABSTENTIONS: None

6. Recommendation to Board of Directors to Approve Water Year 2024 OM&R Water Rates.

Chief Operating Officer Pablo Arroyave introduced the item. Arroyave then referred to Director of Finance Raymond Tarka to further review the preliminary illustrative Water Year 2024 OM&R Rates based on 40% and 20% agricultural contractor allocation. Based on recommendation from the committee, staff will proceed with 20% allocation and then shift to a 40% allocation if announcement from Reclamation shows an increased agriculture contractor allocation of 40% or higher. Staff also referenced the possibility for an additional rate adjustment in the summer.

On a motion of Member Justin Diener, seconded by Alternate Member Dana Jacobson, the Committee recommended approval of the Water Year 2024 OM&R Water Rates. The vote on the motion was as follows:

AYES:	Michael, Bourdeau, Hansen, Diener, Jacobson, Pucheu
NAYS:	None
ABSTENTIONS:	None

REPORT ITEMS

6. FY23 Activity Agreements Budget to Actual Report through 12/31/2023

Director of Finance Raymond Tarka presented the Budget to Actual Report through December 31, 2023 for the Activity Agreement funds. Tarka stated for the ten-month period, the budget was trending positive overall with actual spending through December 31, 2023 at 58.15% of the approved budget.

7. FY23 O&M Budget to Actual Report through 12/31/2023

Director of Finance Raymond Tarka reported that for WY23, the self-funded routine O&M expenses through December 31, 2023 were over budget by \$956,033. This is mainly due to over-budget DWR conveyance charges for DCI activity. The water year 2022 final accountings, fiscal year 2023 audit, and the Intertie OM&R true-up remain outstanding.

8. Procurement Activity Report

Director of Finance Raymond Tarka presented the procurement activity report for the period of January 1, 2024 through January 31, 2024. During this period, no contracts were

awarded under the Authority's informal bidding, formal bidding, or single source procedures during this report period. On January 29th a contract change order was issued to Cal Electro, Inc. for the OPP Transformer Rehabilitations. The change order amount was for \$52,782.71.

9. Executive Director's Report

Executive Director Federico Barajas provided the following updates to the committee:

- a. **O'Neill Scheduled Outage** – Executive Director Federico Barajas referred to Chief Operating Officer Pablo Arroyave. Arroyave stated the 45-day outage at O'Neill is still expected to take place from mid-April through end of May. Authority staff is working with Reclamation and the Exchange Contractors to discuss and mitigate any implications associated with the outage.
- b. **Delta Conveyance Project** – Barajas stated that Reclamation informed CVP Contractors that DWR will be submitting a change petition to the State Water Resources Control Board later this month without Reclamation.

10. Committee Member Reports

No reports.

11. Reports Pursuant to Government Code Sec 54954.2

No reports.

12. Adjournment.

The meeting was adjourned at approximately 1:09 p.m.