



**San Luis & Delta-Mendota Water Authority
Monday, February 5, 2024, 12:00 p.m.**

**Notice of Finance & Administration Committee Regular Meeting and
Joint Finance & Administration Committee Regular Meeting-Special Board
Workshop**

**SLDMWA Boardroom
842 6th Street, Los Banos**

Public Participation Information

Join Zoom Meeting

<https://us02web.zoom.us/j/88434651826?pwd=MURkOVZtSDFkWiJhJMzlrL25DckJoZz09>

Meeting ID: 884 3465 1826

Passcode: 337120

One tap mobile

+16694449171,,88434651826#,,,,*337120# US

+16699006833,,88434651826#,,,,*337120# US (San Jose)

Dial by your location

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Find your local number: <https://us02web.zoom.us/j/88434651826?pwd=MURkOVZtSDFkWiJhJMzlrL25DckJoZz09>

NOTE: Any member of the public may address the Finance & Administration Committee/Board concerning any item on the agenda before or during consideration of that item.

Because the notice provides for a regular meeting of the Finance & Administration Committee ("FAC") and a joint regular FAC Meeting/Special Board workshop, Board Directors/Alternates may discuss items listed on the agenda; however, only FAC Members/Alternates may correct or add to the agenda or vote on action items.

NOTE FURTHER: Meeting materials have been made available to the public on the San Luis & Delta-Mendota Water Authority's website, <https://www.sldmwa.org>, and at the Los Banos Administrative Office, 842 6th Street, Los Banos, CA 93635.

Agenda

1. Call to Order/Roll Call
2. Finance & Administration Committee to Consider Additions or Corrections to the Agenda for the Finance & Administration Committee Meeting only, as Authorized by Government Code Section 54950 et seq.
3. Opportunity for Public Comment – Any member of the public may address the Finance & Administration Committee/Board concerning any matter not on the Agenda, but within the Committee's or Board's jurisdiction. Public comment is limited to no more than three minutes per person. For good cause, the Chair of the Finance & Administration Committee may waive this limitation.

ACTION ITEMS

4. **Approval of January 8, 2024 Meeting Minutes**
5. **Recommendation to Board of Directors to Accept the Treasurer's Report for the Quarter Ending December 31, 2023, Tarka**
6. **Recommendation to Board of Directors to Approve Water Year 2024 OM&R Water Rates, Arroyave/Tarka**

REPORT ITEMS

7. FY24 Activity Agreements Budget to Actual Report through 12/31/23
8. FY24 O&M Budget to Actual Report through 12/31/23
9. Procurement Activity Reports
10. Executive Director's Report, Barajas
(May include reports on activities within the Finance & Administration Committee's jurisdiction related to 1) CVP/SWP water operations; 2) California storage projects; 3) regulation of the CVP/SWP; 4) existing or possible new State and Federal policies; 5) Water Authority activities)
11. Committee Member Reports
12. Reports Pursuant to Government Code Section 54954.2(a)(3)
13. ADJOURNMENT

Persons with a disability may request disability-related modification or accommodation by contacting Cheri Worthy or Sandi Ginda at the San Luis & Delta-Mendota Water Authority Office, 842 6th Street, P.O. Box 2157, Los Banos, California, via telephone at (209) 826-9696, or via email at cheri.worthy@sldmwa.org or sandi.ginda@sldmwa.org. Requests should be made as far in advance as possible before the meeting date, preferably 3 days in advance of regular meetings or 1 day in advance of special meetings/workshops.

This agenda has been prepared as required by the applicable laws of the State of California, including but not limited to, Government Code Section 54950 et seq. and has not been prepared with a view to informing an investment decision in any of the Authority's bonds, notes, or other obligations. Any projections, plans, or other forward-looking statements included in the information in this agenda are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of the Authority's bonds, notes, or other obligations and investors and potential investors should rely only on information filed by the Authority on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>.

**SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING AND
JOINT FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING-SPECIAL
BOARD OF DIRECTORS WORKSHOP
MINUTES FOR JANUARY 8, 2024**

The Finance & Administration Committee of the San Luis & Delta-Mendota Water Authority convened at approximately 12:00 p.m. at 842 6th Street in Los Banos, California, with Chair Anthea Hansen presiding.

Members and Alternate Members in Attendance

Ex Officio

Cannon Michael
William Bourdeau

Division 1

Anthea Hansen, Chair/Member

Division 2

Justin Diener, Member

Division 3

Chris White, Member - Jarrett Martin, Alternate

Division 4

Dana Jacobson, Alternate

Division 5

Bill Pucheu, Member - Manny Amorelli, Alternate

Friant Water Authority

Wilson Orvis, Alternate for Jason Phillips (arrived during item 5)

Board of Directors Present

Division 1

Anthea Hansen, Director

Division 2

Justin Diener, Alternate Director
William Bourdeau, Vice-Chair/Director

Division 3

Chris White, Alternate Director
Jarrett Martin, Alternate Director
Cannon Michael, Chair/Director

Division 4

Steve Wittry, Director

Division 5

Bill Pucheu, Director
Manny Amorelli, Director

Authority Representatives Present

Federico Barajas, Executive Director
Pablo Arroyave, Chief Operating Officer

Scott Petersen, Water Policy Director
Rebecca Akroyd, General Counsel
Rebecca Harms, Deputy General Counsel (via ZOOM)
Raymond Tarka, Director of Finance
Lauren Viers, Accountant III
Stewart Davis, IT Officer

Others in Attendance

None

1. Call to Order/Roll Call

Chair Anthea Hansen called the meeting to order at approximately 12:00 p.m. and roll was called.

2. Additions or Corrections to the Agenda

No additions or corrections.

3. Opportunity for Public Comment

No public comment.

4. Finance & Administration Committee to Consider Approval of the December 4, 2023 Meeting Minutes.

Chair Anthea Hansen deemed the December 4, 2023 minutes approved with no corrections.

5. Recommendation to Board of Directors to Authorize Execution of Contract with External Auditor.

Director of Finance Raymond Tarka presented the item. Tarka stated that the contract with our external auditors is ending and staff is looking for a recommendation to authorize a new contract with Richardson & Company. LLP. Richardson & Company is the Authority's current external auditors and have completed audits for fiscal years 2018 through 2023. However, due to state regulation, the Authority can only use the same lead auditor for five consecutive years so Richardson & Company would change lead auditors at their firm. Tarka further explained the RFP process and stated that by continuing with the same auditors, it would save the Authority staff time and costs by not having to start fresh with a new external auditing team. On a motion of Member Bill Pucheu, seconded by Member Justin Diener, the Committee approved a recommendation that the Board of Directors authorize execution of contract with external auditor.

The vote on the motion was as follows:

AYES: Michael, Bourdeau, Hansen, Diener, White, Jacobson, Pucheu, Orvis

NAYS: None

ABSTENTIONS: None

REPORT ITEMS

6. FY23 Activity Agreements Budget to Actual Report through 11/30/2023

Director of Finance Raymond Tarka presented the Budget to Actual Report through November 30, 2023 for the Activity Agreement funds. Tarka stated for the eight-month period, the budget was trending positive overall with actual spending through November 30, 2023 at 52.89% of the approved budget.

7. FY23 O&M Budget to Actual Report through 11/30/23

Director of Finance Raymond Tarka reported that for WY23, the self-funded routine O&M expenses through November 30, 2023 were over budget by \$2,373,750. This is mainly due to over-budget DWR conveyance charges for DCI activity. The water year 2022 final accountings, fiscal year 2023 audit, and the Intertie OM&R true-up remain outstanding. Staff has also sent out requests for Water Year 2024 preliminary expected deliveries.

8. Procurement Activity Report

Director of Finance Raymond Tarka presented the procurement activity report for the period of December 1st through December 31st 2023. On December 11, a contract was executed with Courtney, Inc. in the amount of \$93,178.00 for the Tracy warehouse roof reseal. On December 11, a contract was executed with National Electric Coil, L.P. for Jones Pumping Plant unit 6 rotor repair. The contract amount was \$229,986. On December 14, a contract change order was issued to Citrin Cooperman Advisors LLC in the amount of \$20,000 for NetSuite support services.

9. Executive Director's Report

Executive Director Federico Barajas provided the following updates to the committee:

- a. **Budget Workshop** – There will be a budget workshop on January 17th at the Mission in Santa Nella. This will be a joint meeting with Water Resources, FAC, and the Board. Both the O&M and Activity Agreement budgets will be discussed.

The O&M budget is currently out for public review.

- b. **Reclamation** – Reclamation recently announced Karl Stock as the new Regional Director for the California-Great Basin Region. The Authority is working to host a meet and greet with the new RD at the upcoming Water Users Conference.

10. **Committee Member Reports**

No reports.

11. **Reports Pursuant to Government Code Sec 54954.2**

No reports.

12. **Adjournment.**

The meeting was adjourned at approximately 12:18 p.m.