



Meeting Agenda

Date & Time: 10/05/2026 | 12:00 PM

Location: SLDMWA Boardroom

Notice of Finance & Administration Committee Regular Meeting / Joint Finance & Administration Committee Regular Meeting-Special Board Workshop

**842 6th Street, Los Banos
(List of Member/Alternate Telephonic Locations Attached)**

Public Participation Information

Join Zoom Webinar -

<https://us02web.zoom.us/j/82802390388?pwd=dMxOgn4U9He0bN4Goi2AtbUqJaHScW.1>

NOTE: Any member of the public may address the Finance & Administration Committee/Board concerning any item on the agenda before or during consideration of that item.

Because the notice provides for a special meeting of the Finance & Administration Committee ("FAC") and a joint special FAC Meeting/Special Board workshop, Board Directors/Alternates may discuss items listed on the agenda; however, only FAC Members/Alternates may correct or add to the agenda or vote on action items.

NOTE FURTHER: Meeting materials have been made available to the public on the San Luis & Delta-Mendota Water Authority's website, <https://www.sldmwa.org>, and at the Los Banos Administrative Office, 842 6th Street, Los Banos, CA 93635.

Agenda

Item	Topic	Lead
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| 1. | Call to Order/Roll Call | |
| 2. | Finance & Administration Committee to Consider Additions or Corrections to the Agenda for the Finance & Administration Committee Meeting only, as Authorized by Government Code Section 54950 <i>et seq.</i> | |
| 3. | Opportunity for Public Comment – Any member of the public may address the Finance & Administration Committee/Board concerning any matter not on the agenda, but within the Committee or Board's jurisdiction. Public comment is limited to no more than three minutes per person. For good cause, the Chair of the Finance & Administration Committee may waive this limitation. | |

ACTION ITEMS

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| 4. | Approval September 14, 2026 Meeting Minutes | |
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| 5. | Recommendation to Accept Financial & Expenditure Reports | Tarka |
| 6. | Recommendation to Authorize Adoption of Resolution Authorizing New Commercial Banking Relationships with JP Morgan Chase Bank and Valley Strong Credit Union | Tarka |

REPORT ITEMS

- | | | |
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| 7. | Status Update Regarding the DMC Subsidence Correction Project | Barajas |
| 8. | FY27 Activity Agreements Budget to Actual Report through 8/31/26 | Tarka |
| 9. | FY27 O&M Budget to Actual Report through 8/31/26 | Tarka |
| 10. | Contract/Procurement Activity Reports | Tarka |
| 11. | Accounting Updates | Tarka |
| 12. | Executive Director's Report
(May include reports on activities within the Finance & Administration Committee's jurisdiction re: 1) CVP/SWP water operations; 2) California infrastructure projects; 3) regulation of the CVP/SWP; 4) existing or possible new State and Federal policies; 5) Water Authority activities) | Barajas |
| 13. | Committee Member Reports | |
| 14. | Reports Pursuant to Government Code Section 54954.2(a)(3) | |
| 15. | ADJOURNMENT | |

Persons with a disability may request disability-related modification or accommodation by contacting Cheri Worthy or Sandi Ginda at the San Luis & Delta-Mendota Water Authority Office, 842 6th Street, P.O. Box 2157, Los Banos, California, via telephone at (209) 826-9696, or via email at cheri.worthy@sldmwa.org. Requests should be made as far in advance as possible before the meeting date, preferably 3 days in advance of regular meetings or 1 day in advance of special meetings/workshops.

This agenda has been prepared as required by the applicable laws of the State of California, including but not limited to, Government Code Section 54950 et seq. and has not been prepared with a view to informing an investment decision in any of the Authority's bonds, notes, or other obligations. Any projections, plans or other forward-looking statements included in the information in this agenda are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of the Authority's bonds, notes or other obligations and investors and potential investors should rely only on information filed by the Authority on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>.

SLDMWA FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING TELEPHONIC LOCATIONS

October 5, 2026

15671 W. Oakland Ave
Five Points, CA 93624



Meeting Minutes

Date & Time: 9/14/2026 | 12:16 PM
Location: SLDMWA Boardroom
842 6th Street, Los Banos

San Luis & Delta-Mendota Water Authority Finance and Administration Committee Regular Meeting and Joint Finance and Administration Committee Regular Meeting – Special Board of Directors Workshop

Attendance

Committee Members Present

Ex Officio: Cannon Michael
Division 1: Anthea Hansen, Chair/Member
Division 2: Justin Diener, Member
Stephen Farmer, Alternate
Division 3: Chris White, Member
Jarrett Martin, Alternate
Division 4: Brett Miller, Member
Division 5: Manny Amorelli, Alternate
FWA: Wilson Orvis, Member

FWA Representative: Absent

Authority Representatives Present

Federico Barajas, Executive Director
Pablo Arroyave, Chief Operating Officer
Scott Petersen, Chief Strategic & Admin. Officer
Rebecca Akroyd, General Counsel
Rebecca Harms, Deputy General Counsel
Ray Tarka, Director of Finance
Jaime McNeil, Engineering Director
Lauren Viers, Accounting Manager
Eddie Reyes, Information Systems Technician

Board of Directors Present

Division 1: Anthea Hansen, Director
Division 2: Justin Diener, Director
Division 3: Chris White, Alternate
Jarrett Martin, Director
Cannon Michael, Director
Division 4: Dana Jacobson, Director
Brett Miller, Alternate
Division 5: Manny Amorelli, Director

Others Present

Lea Emmons, City of Tracy (ZOOM)
Patrick McGowan, Panoche Water District
Chase Hurley, Pacheco Water District
John Wiersma, Henry Miller Reclamation District

Agenda

Item	Topic	Lead
1.	Call to Order/Roll Call — The meeting was called to order by Committee Chair Anthea Hansen at approximately 12:16 p.m. and roll was called.	
2	Additions or Corrections to the Agenda of Items, as authorized by Government Code Section 54950 et seq. — No additions or corrections.	
3.	Opportunity for Public Comment — No public comment.	
4.	Finance and Administration Committee to Consider Approval of the August 3, 2026 Meeting Minutes — Chair Anthea Hansen deemed August 3, 2026, meeting minutes approved as submitted.	

5. **Recommendation to Accept Financial & Expenditure Reports** — Tarka
Director of Finance Raymond Tarka presented the packet to the committee and answered questions throughout his presentation. M/S - On a motion made by Member Brett Miller, seconded by Member Wilson Orvis, the Committee recommended acceptance of the Financial & Expenditure Reports. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Amorelli, Orvis; Nays – 0; Abstentions – 0.
6. **Recommendation to Authorize Execution of Task Order with CDM Smith, Inc. and Related Increase in Expenditure of Up to \$887,617 for DMC Subsidence Correction Project Program Management Services** Arroyave, McNeil
Chief Operating Officer Pablo Arroyave introduced the item and explained the need for additional funds for Phase 1 construction support. Arroyave then referred to Engineering Director Jaime McNeil, who described the scope of work under the existing budget and explained that the costs would be reimbursed through the DWR grant. McNeil responded to questions throughout her presentation. M/S - On a motion made by Member Brett Miller, seconded by Member Wilson Orvis, the Committee recommended authorizing execution of Task Order with CDM Smith, Inc. and related increase in expenditure of up to \$887,617 for DMC Subsidence Correction Project Program Management Services. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Amorelli, Orvis; Nays – 0; Abstentions – 0.
7. **Status Update Regarding the DMC Subsidence Correction Project** — Arroyave
Chief Operating Officer Pablo Arroyave presented the item and referred to the PowerPoint presentation included in the packet, which summarized the work completed on the project during August.
8. **FY27 Activity Agreements Budget to Actual Report through 7/31/26** — Tarka
Director of Finance Raymond Tarka presented the Budget to Actual Report through July 31, 2026, for the Activity Agreement funds. Tarka stated for the five-month period, the budget was trending positive overall with actual spending ending July 31, 2026 at \$3,030,870 or 25.89% of the approved budget.
9. **FY27 O&M Budget to Actual Report through 7/31/2026** — Director of Finance Raymond Tarka reported that for WY25, the self-funded routine O&M expenses through July 31, 2026, are under budget by \$784,141 or 9.32%, mainly due to underspending for O&M expenses in all cost pools. Intertie conveyance costs are expected to exceed budget due to the increase in conveyance rate for the current year of about 18.6%. The fiscal year 2025 audit is underway and will be completed as soon as possible. Tarka answered questions throughout the presentation.
10. **Contract/Procurement Activity Report** — Director of Finance Raymond Tarka presented the Contract/Procurement Activity Report included in the packet for the period of August 1, 2026 through August 31, 2026. During this time there were no contracts or contract change orders issued.

11. **Accounting Updates** — Director of Finance Raymond Tarka provided Tarka Accounting Department updates to the Committee. Tarka reported the final PUE true-up was approximately \$3 million rather than the original estimate of \$5 million; therefore, there is currently no need for a preliminary final accounting.
12. **Executive Director's Report** — Executive Director Federico Barajas Barajas provided the following updates to the committee:
- A. **Fiscal Year 2028 Budget** – An OM&R Technical Committee meeting will be held next month to review the proposed OM&R budget and projects for the upcoming fiscal year.
 - B. **OPP Negotiations** – A negotiation session for the O'Neill Pumping Plant Transformer Replacement Project is scheduled for Wednesday.
 - C. **Outage at O'Neill** – Executive Director Barajas introduced Chief Operating Officer Pablo Arroyave who reported that the outage at O'Neill began today. Operations are currently maintaining 4 units at O'Neill and all 6 units at the Delta-Mendota Canal/California Aqueduct Intertie. Demands are currently over 2,000 cfs and staff will coordinate with Upper DMC members to ensure demands continue to be met.
13. **Committee Member Reports** — None.
14. **Reports Pursuant to Government Code Section 54954.2(a)(3)** — None.
15. **Adjournment** — The meeting was adjourned at approximately 12:41 p.m.