



# Meeting Agenda

Date & Time: 3/2/2026 | 12:00 PM

Location: SLDMWA Boardroom

## Notice of Finance & Administration Committee Regular Meeting / Joint Finance & Administration Committee Regular Meeting-Special Board Workshop

842 6th Street, Los Banos  
(List of Member/Alternate Telephonic Locations Attached)

### Public Participation Information

#### Join Zoom Webinar -

<https://us02web.zoom.us/j/84203376101?pwd=96huusg6V97MtHvGzfSBgcifjVuK2a.1>

NOTE: Any member of the public may address the Finance & Administration Committee/Board concerning any item on the agenda before or during consideration of that item.

Because the notice provides for a special meeting of the Finance & Administration Committee (“FAC”) and a joint special FAC Meeting/Special Board workshop, Board Directors/Alternates may discuss items listed on the agenda; however, only FAC Members/Alternates may correct or add to the agenda or vote on action items.

NOTE FURTHER: Meeting materials have been made available to the public on the San Luis & Delta-Mendota Water Authority’s website, <https://www.sldmwa.org>, and at the Los Banos Administrative Office, 842 6th Street, Los Banos, CA 93635.

### Agenda

Item	Topic	Lead
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| 1. | Call to Order/Roll Call  |  |
| 2. | Finance & Administration Committee to Consider Additions or Corrections to the Agenda for the Finance & Administration Committee Meeting only, as Authorized by Government Code Section 54950 <i>et seq.</i>   |  |
| 3. | Opportunity for Public Comment – Any member of the public may address the Finance & Administration Committee/Board concerning any matter not on the agenda, but within the Committee or Board’s jurisdiction. Public comment is limited to no more than three minutes per person. For good cause, the Chair of the Finance & Administration Committee may waive this limitation. |  |

### **ACTION ITEMS**

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| 4. | Approval February 2, 2026 Meeting Minutes |  |
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**REPORT ITEMS**

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| <b>5.</b>  | FY26 Activity Agreements Budget to Actual Report through 1/31/26  | Tarka   |
| <b>6.</b>  | FY26 O&M Budget to Actual Report through 1/31/26  | Tarka   |
| <b>7.</b>  | Contract/Procurement Activity Reports   | Tarka   |
| <b>8.</b>  | Accounting Updates  | Tarka   |
| <b>9.</b>  | Executive Director's Report<br>(May include reports on activities within the Finance & Administration Committee's jurisdiction re: 1) CVP/SWP water operations; 2) California infrastructure projects; 3) regulation of the CVP/SWP; 4) existing or possible new State and Federal policies; 5) Water Authority activities) | Barajas |
| <b>10.</b> | Committee Member Reports  |         |
| <b>11.</b> | Reports Pursuant to Government Code Section 54954.2(a)(3)   |         |
| <b>12.</b> | ADJOURNMENT   |         |

Persons with a disability may request disability-related modification or accommodation by contacting Cheri Worthy or Sandi Ginda at the San Luis & Delta-Mendota Water Authority Office, 842 6<sup>th</sup> Street, P.O. Box 2157, Los Banos, California, via telephone at (209) 826-9696, or via email at [cheri.worthy@sldmwa.org](mailto:cheri.worthy@sldmwa.org). Requests should be made as far in advance as possible before the meeting date, preferably 3 days in advance of regular meetings or 1 day in advance of special meetings/workshops.

This agenda has been prepared as required by the applicable laws of the State of California, including but not limited to, Government Code Section 54950 et seq. and has not been prepared with a view to informing an investment decision in any of the Authority's bonds, notes or other obligations. Any projections, plans or other forward-looking statements included in the information in this agenda are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of the Authority's bonds, notes or other obligations and investors and potential investors should rely only on information filed by the Authority on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>.

SLDMWA FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING TELEPHONIC LOCATIONS

March 2, 2026

15671 W. Oakland Ave  
Five Points, CA 93624

5750 Almaden Expressway  
San Jose, CA 95118



# Meeting Minutes

Date & Time: 2/2/2026 | 12:00 PM

Location: SLDMWA Boardroom  
842 6th Street, Los Banos

## San Luis & Delta-Mendota Water Authority Finance and Administration Committee Regular Meeting and Joint Finance and Administration Committee Regular Meeting – Special Board of Directors Workshop

### Attendance

#### Committee Members Present

Ex-Officio: Cannon Michael  
 Division 1: Anthea Hansen, Chair/Member  
 Division 2: Justin Diener, Member  
 Stephen Farmer, Alternate  
 Division 3: Chris White, Member  
 Jarrett Martin, Alternate  
 Division 4: Brett Miller, Member  
 Vince Gin, Alternate  
 Division 5: Absent  
 FWA: Wilson Orvis, Alternate (ZOOM)

Brett Miller, Alternate  
 Division 5: Absent  
 FWA Representative: Absent

#### Authority Representatives Present

Federico Barajas, Executive Director  
 Pablo Arroyave, Chief Operating Officer  
 Scott Petersen, Water Policy Director  
 Rebecca Akroyd, General Counsel  
 Rebecca Harms, Deputy General Counsel  
 Ray Tarka, Director of Finance  
 Lauren Viers, Accounting Manager  
 Jaime McNeil, Engineering Manager  
 Eddie Reyes, Information Systems Technician

#### Board of Directors Present

Division 1: Anthea Hansen, Director  
 Division 2: Justin Diener, Alternate  
 Division 3: Chris White, Alternate  
 Jarrett Martin, Director  
 Cannon Michael, Chair/Director  
 Division 4: Dana Jacobson, Director

#### Others Present

None

### Agenda

Item	Topic	Lead
1.	<b>Call to Order/Roll Call</b> – The meeting was called to order by Committee Chair Anthea Hansen at approximately 12:00 p.m. and roll was called.	
2.	<b>Additions or Corrections to the Agenda of Items, as authorized by Government Code Section 54950 et seq.</b> – No additions or corrections.	
3.	<b>Opportunity for Public Comment</b> – No public comment.	
4.	<b>Finance and Administration Committee to Consider Approval of the January 8, 2026 Meeting Minutes</b> – Chair Anthea Hanson deemed the January 8, 2026 meeting minutes approved with minor correction.	

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5. **Recommendation to Board of Directors to Accept the Treasurer’s Report for the Quarter Ending December 21, 2025** – Director of Finance Raymond Tarka reviewed the Treasurer’s Report. Tarka stated that total cash as of December 31, 2025 was \$28,018,039.65. The Authority is in compliance with the investment policy and able to meet cash requirements for the next six months.  
M/S - On a motion made by Member Brett Miller, seconded by Member Justin Diener, the Committee recommended acceptance of the Treasurer’s Report for the Quarter Ending December 31, 2025. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Orvis; Nays – 0; Abstentions – 0. Tarka
6. **Recommendation to Board of Directors to Authorize Award and Execution of Construction Agreement for Jones Pumping Plant Pump Casing & Bifurcation Pipe Recoating Project, and Expenditure of Up to \$1,037,350 Utilizing Fiscal Year (FY) 2025 and 2026 EO&M Funds** – Chief Operating Officer Pablo Arroyave reviewed the item along with the documents provided to the committee. Arroyave stated that work is expected to be completed this spring and will proceed with future recoating in future years. Currently, Unit 5 is in the process of a warranty inspection.  
M/S - On a motion made by Alternate Wilson Orvis, seconded by Member Brett Miller, the Committee recommended authorizing award and execution of Construction Agreement for Jones Pumping Plant Pump Casing & Bifurcation Pipe Recoating Project, and Expenditure of up to \$1,037,350 utilizing Fiscal Year (FY) 2025 and 2026 EO&M Funds. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Orvis; Nays – 0; Abstentions – 0. Arroyave, McNeil
7. **Recommendation to Board of Directors to Authorize Sixth Amendment to Agreement for Professional Services Supporting DMC Subsidence Correction Project with CDM Smith and Related Increase in Expenditure of Up to \$216,587 Utilizing FY 2021, FY 2022, and/or FY 2023 EO&M Budget Funds** - Engineering Manager Jaime McNeil reviewed the item. McNeil stated that staff is requesting a sixth amendment to the professional services contract with CDM, increasing the contract \$216,587. These expenditures would initially be paid with funds collected in prior fiscal years and later reimbursed with grant funds. Staff answered questions throughout the presentation.  
M/S - On a motion made by Member Brett Miller, seconded by Member Justin Diener, the Committee recommended authorizing the Sixth Amendment to Agreement for Professional Services supporting DMC Subsidence Correction Project with CDM Smith and Related Increase in Expenditure of up to \$216,587 utilizing FY 2021, FY 2022, and/or FY 2023 EO&M Budget Funds. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Orvis; Nays – 0; Abstentions – 0. Arroyave, McNeil
8. **Recommendation to Board of Directors to Authorize Execution of DMC Subsidence Correction Project Advanced Funds Agreement with Westlands Water District** – Executive Director Federico Barajas Barajas, Tarka
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introduced the item. Barajas outlined the cashflow needs associated with phase one of the DMC Subsidence Correction Project. Westlands Water District has received board approval to advance the Authority \$4.1 million at 4.35% over 5 years, with delegated authority to increase the amount up to \$11 million if necessary. Barajas requested similar delegated authority to increase the amount of advanced funds. Tarka added that Westlands would be receiving credits on their O&M reserve payments until the balance has been paid off. Staff answered questions throughout the presentation.

M/S - On a motion made by Member Brett Miller, seconded by Ex Officio Member Cannon Michael, the Committee recommended authorizing execution of DMC Subsidence Correction Project Advanced Funds Agreement with Westlands Water District, including delegated authority if necessary. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Orvis; Nays – 0; Abstentions – 0

**9. Recommendation to Board of Directors to Approve Water Year 2026 OM&R Water Rates** Tarka

– Director of Finance Raymond Tarka provided a brief overview of the water rates at both 25% and 50% allocation. Tarka noted a slight decrease in PUE costs and an increase related to the DCI. Committee Members then discussed preapproving the rate at 25% and then automatically increasing to 50% if Reclamation's allocation increases. Staff answered questions throughout the presentation.

M/S - On a motion made by Member Justin Diener, seconded by Alternate Wilson Orvis, the Committee recommended approving Water Year 2026 OM&R Water Rates based on an initial allocation of 25%, with preapproval to move to 50% when/if that allocation occurs, and adjustment occurring based on final allocation in July. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Orvis; Nays – 0; Abstentions – 0

**10. Recommendation to Board of Directors to Adopt Resolution Authorizing Execution of Construction Manager/General Contractor Agreement (CMGC) for the DMC Subsidence Correction Project** Arroyave, McNeil

– Chief Operating Officer Pablo Arroyave introduced the item, stating that the Water Resources Committee had recommended adoption of a Resolution Adopting a Mitigated Negative Declaration/CEQA Findings of Fact and Mitigation Monitoring and Reporting Plan for the Project. Arroyave then referred to Engineering Manager Jaime McNeil to provide background on the CMGC agreement, procurement process, and recommendation to execute an agreement with Kiewit Corporation. Staff answered questions throughout the presentation.

M/S - On a motion made by Member Justin Diener, seconded by Member Brett Miller, the Committee recommended adopting Resolution Authorizing Execution of Construction Manager/General Contractor Agreement (CMGC) for the DMC Subsidence Correction Project. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Orvis; Nays – 0; Abstentions – 0

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11. **FY26 Activity Agreements Budget to Actual Report through 12/31/25 -** Tarka  
Director of Finance Raymond Tarka presented the Budget to Actual Report through December 31, 2025 for the Activity Agreement funds. Tarka stated for the ten-month period, the budget was trending positive overall with actual spending ending December 31, 2025 at \$6,124,159 or 45.60% of the approved budget.
12. **FY26 O&M Budget to Actual Report through 12/31/2025 –** Director of Finance Raymond Tarka reported that for WY25, the self-funded routine O&M expenses through December 31, 2025 are under budget by \$1,021,801 or 5.4%, mainly due to the timing of expenditures for O&M expenses in most cost pools. Intertie conveyance costs continue to trend over-budget. Water Year 2022 final accountings were completed and refunds were mailed January 27<sup>th</sup>. The fiscal year 2024 and 2025 audits are underway and will be completed as soon as possible. Tarka
13. **Contract/Procurement Activity Report –** Director of Finance Raymond Tarka presented the Contract/Procurement Activity Report included in the packet for the period of January 1, 2026 through January 31, 2026. Tarka
14. **Accounting Updates –** Director of Finance Raymond Tarka provided Accounting Department updates to the committee. Tarka stated that staff has been working with the auditors for FY24 testing along with annual filings for the bond and 1099's. Tarka stated that beginning next month, the finance department is looking to be fully staffed. Tarka answered questions throughout the presentation. Tarka
15. **Executive Director's Report** Barajas  
a. **CVP-SWP Joint Use Facilities –** Executive Director Federico Barajas reported that cost share discussions regarding joint use facilities continue with DWR and Reclamation, with plans of more coordinated efforts going forward.  
b. **Government Shutdown –** Executive Director Federico Barajas reported that the Authority is not currently anticipating any issues regarding the Government shutdown, as Reclamation's budget has been approved.
16. **Committee Member Reports –** No reports.
17. **Reports Pursuant to Government Code Section 54954.2(a)(3) –** None.
18. **Adjournment –** The meeting was adjourned at approximately 12:58 p.m.