



**San Luis & Delta-Mendota Water Authority
Monday, April 1, 2024, 12:00 p.m.**

**Notice of Finance & Administration Committee Regular Meeting and
Joint Finance & Administration Committee Regular Meeting-Special Board
Workshop**

**SLDMWA Boardroom
842 6th Street, Los Banos**

Public Participation Information

Join Zoom Meeting

<https://us02web.zoom.us/j/87390673686?pwd=aWh2MGdGVFpDNW1tc1F4WWNwRjJldz09>

**Meeting ID: 873 9067 3686
Passcode: 547419**

One tap mobile

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NOTE: Any member of the public may address the Finance & Administration Committee/Board concerning any item on the agenda before or during consideration of that item.

Because the notice provides for a regular meeting of the Finance & Administration Committee ("FAC") and a joint regular FAC Meeting/Special Board workshop, Board Directors/Alternates may discuss items listed on the agenda; however, only FAC Members/Alternates may correct or add to the agenda or vote on action items.

NOTE FURTHER: Meeting materials have been made available to the public on the San Luis & Delta-Mendota Water Authority's website, <https://www.sldmwa.org>, and at the Los Banos Administrative Office, 842 6th Street, Los Banos, CA 93635.

Agenda

1. Call to Order/Roll Call
2. Finance & Administration Committee to Consider Additions or Corrections to the Agenda for the Finance & Administration Committee Meeting only, as Authorized by Government Code Section 54950 et seq.
3. Opportunity for Public Comment – Any member of the public may address the Finance & Administration Committee/Board concerning any matter not on the Agenda, but within the Committee's or Board's jurisdiction. Public comment is limited to no more than three minutes per person. For good cause, the Chair of the Finance & Administration Committee may waive this limitation.

ACTION ITEMS

4. **Approval of March 4, 2024 Meeting Minutes**
5. **Recommendation to Board of Directors to Adopt Resolution Authorizing Execution of Contract Between the United States of America and San Luis & Delta-Mendota Water Authority for the Repayment of Extraordinary Maintenance Costs for the C.W. "Bill" Jones Pumping Plant Excitation Cabinet and Control Panel Refurbishment Project, Making Findings Under the California Environmental Quality Act, and Authorizing Actions Related Thereto, Arroyave**
6. **Recommendation to Board of Directors to Adopt Resolution Authorizing Execution of Second Amended and Restated Memorandum of Understanding with Friant Water Authority Relating to Allocation, Collection and Payment of Operation, Maintenance & Replacement Costs for Water Delivered Through Certain Central Valley Project Facilities and Related Letter Agreement, and Authorizing Actions Related Thereto, Barajas/Akroyd**
7. **Recommendation to Board of Directors to Adopt Resolution Adopting an Indirect Cost Rate Policy for Scientific Activities, Petersen**

REPORT ITEMS

8. FY24 Activity Agreements Budget to Actual Report through 2/29/24
9. FY24 O&M Budget to Actual Report through 2/29/24
10. Procurement Activity Reports
11. Executive Director's Report, Barajas
(May include reports on activities within the Finance & Administration Committee's jurisdiction related to 1) CVP/SWP water operations; 2) California storage projects; 3) regulation of the CVP/SWP; 4) existing or possible new State and Federal policies; 5) Water Authority activities)
12. Committee Member Reports
13. Reports Pursuant to Government Code Section 54954.2(a)(3)
14. ADJOURNMENT

Persons with a disability may request disability-related modification or accommodation by contacting Cheri Worthy or Sandi Ginda at the San Luis & Delta-Mendota Water Authority Office, 842 6th Street, P.O. Box 2157, Los Banos, California, via telephone at (209) 826-9696, or via email at cheri.worthy@sldmwa.org or sandi.ginda@sldmwa.org. Requests should be made as far in advance as possible before the meeting date, preferably 3 days in advance of regular meetings or 1 day in advance of special meetings/workshops.

This agenda has been prepared as required by the applicable laws of the State of California, including but not limited to, Government Code Section 54950 et seq. and has not been prepared with a view to informing an investment decision in any of the Authority's bonds, notes, or other obligations. Any projections, plans, or other forward-looking statements included in the information in this agenda are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of the Authority's bonds, notes, or other obligations and investors and potential investors should rely only on information filed by the Authority on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>.

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING AND
JOINT FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING-SPECIAL
BOARD OF DIRECTORS WORKSHOP
MINUTES FOR MARCH 4, 2024

The Finance & Administration Committee of the San Luis & Delta-Mendota Water Authority convened at approximately 12:04 p.m. at 842 6th Street in Los Banos, California, with Chair Anthea Hansen presiding.

Members and Alternate Members in Attendance

Ex Officio

William Bourdeau

Division 1

Anthea Hansen, Chair/Member

Division 2

Justin Diener, Member

Division 3

Chris White, Member - Jarrett Martin, Alternate

Division 4

Dana Jacobson, Member - Megan Holland, Alternate

Division 5

Bill Pucheu, Member

Friant Water Authority

Wilson Orvis, Alternate

Board of Directors Present

Division 1

Anthea Hansen, Director
Lea Emmons, Alternate (via ZOOM)

Division 2

Justin Diener, Alternate Director
William Bourdeau, Vice-Chair/Director

Division 3

Chris White, Alternate
Jarrett Martin, Director

Division 4

Steve Wittry, Director
Megan Holland, Alternate Director

Division 5

Bill Pucheu, Director
Kirk Teixeira, Alternate

Authority Representatives Present

Federico Barajas, Executive Director
Pablo Arroyave, Chief Operating Officer

Scott Petersen, Water Policy Director
Rebecca Akroyd, General Counsel
Rebecca Harms, Deputy General Counsel (via ZOOM)
Raymond Tarka, Director of Finance
Lauren Viers, Accountant III
Stewart Davis, IT Officer

Others in Attendance

Bobbie Ormonde, Westlands Water District (via ZOOM)
John Wiersma, Henry Miller Reclamation District (via ZOOM)
Chase Hurley, Pacheco Water District
Vince Gin, Valley Water

1. Call to Order/Roll Call

Chair Anthea Hansen called the meeting to order at approximately 12:04 p.m. and roll was called.

2. Additions or Corrections to the Agenda

No additions or corrections.

3. Opportunity for Public Comment

No public comment.

4. Finance & Administration Committee to Consider Approval of the February 5, 2024 Meeting Minutes.

Chair Anthea Hansen deemed the February 5, 2024 meeting minutes approved as submitted.

REPORT ITEMS

5. Update Regarding Planned Amendments to Friant-SLDMWA MOU and Exhibits, including SLDMWA OM&R Cost Recovery Plan.

Executive Director Federico Barajas introduced the item then referred to General Counsel Rebecca Akroyd. Akroyd reviewed a slide deck that provided an overview of proposed changes to the Friant Water Authority (FWA)-SLDMWA MOU and highlighted proposed changes to the exhibits. FWA will be taking the revised MOU to their Board of Directors for action in the March meeting. Upon approval from FWA, the Authority intends to bring the revised MOU to the Authority Board of Directors for action.

6. FY23 Activity Agreements Budget to Actual Report through 1/31/2024

Director of Finance Raymond Tarka presented the Budget to Actual Report through January 31, 2024 for the Activity Agreement funds. Tarka stated for the eleven-month period, the budget was trending positive overall with actual spending ending January 31, 2024 at 67.44% of the approved budget.

7. FY23 O&M Budget to Actual Report through 1/31/2024

Director of Finance Raymond Tarka reported that for WY23, the self-funded routine O&M expenses through January 31, 2024 were over budget by \$2,505,032. This is mainly due to over-budget DWR conveyance charges for DCI activity. The water year 2022 final accountings, fiscal year 2023 audit, and the Intertie OM&R true-up remain outstanding.

8. Procurement Activity Report

Director of Finance Raymond Tarka presented the procurement activity report for the period of February 1 through February 29, 2024. On February 27, a contract was executed with Richardson & Company in the amount of \$139,150 for professional audit services. There were no contract change orders issued during this period.

9. Executive Director's Report

Executive Director Federico Barajas provided the following updates:

- a. **O'Neill Scheduled Outage** – Executive Director Federico Barajas referred to Chief Operating Officer Pablo Arroyave to provide an update. Arroyave stated that staff will consider the March 1st forecast prior to making any final decisions regarding the O'Neill Outage. Arroyave reiterated that all three transformers are in “poor” condition and if the outage is rescheduled, it will need to take place within the year to prevent any further repercussions. The Authority is currently testing quarterly oil samples to monitor the transformers' condition.
- b. **D&S Updates** – Barajas referred to Water Policy Director Scott Petersen to provide updates on Reclamation's proposed changes to Directives and Standards PECO 5-03 and CMP 08-01.
- c. **JPP Excitation Project** – Barajas stated the Authority is involved in negotiations with Reclamation for a \$25 million repayment contract relating to the **JPP Excitation Project**.
- d. **B.F. Sisk Negotiations** – Barajas stated that the Authority is in ongoing

negotiations with Reclamation in regards to the B.F. Sisk Dam Raise and Reservoir Expansion Project. The planning phase is complete and the focus is the design phase of the project.

10. **Committee Member Reports**

No reports.

11. **Reports Pursuant to Government Code Sec 54954.2**

No reports.

12. **Adjournment.**

The meeting was adjourned at approximately 12:38 p.m.