



Meeting Agenda

Date & Time: 8/3/2026 | 12:00 PM

Location: SLDMWA Boardroom

Notice of Finance & Administration Committee Regular Meeting / Joint Finance & Administration Committee Regular Meeting-Special Board Workshop

842 6th Street, Los Banos
(List of Member/Alternate Telephonic Locations Attached)

Public Participation Information

Join Zoom Webinar -

<https://us02web.zoom.us/j/87555278276?pwd=1kBK2nS1p80UDdaFttcLZZmYhokX5u.1>

NOTE: Any member of the public may address the Finance & Administration Committee/Board concerning any item on the agenda before or during consideration of that item.

Because the notice provides for a special meeting of the Finance & Administration Committee ("FAC") and a joint special FAC Meeting/Special Board workshop, Board Directors/Alternates may discuss items listed on the agenda; however, only FAC Members/Alternates may correct or add to the agenda or vote on action items.

NOTE FURTHER: Meeting materials have been made available to the public on the San Luis & Delta-Mendota Water Authority's website, <https://www.sldmwa.org>, and at the Los Banos Administrative Office, 842 6th Street, Los Banos, CA 93635.

Agenda

Item	Topic	Lead
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| 1. | Call to Order/Roll Call | |
| 2. | Finance & Administration Committee to Consider Additions or Corrections to the Agenda for the Finance & Administration Committee Meeting only, as Authorized by Government Code Section 54950 <i>et seq.</i> | |
| 3. | Opportunity for Public Comment – Any member of the public may address the Finance & Administration Committee/Board concerning any matter not on the agenda, but within the Committee or Board's jurisdiction. Public comment is limited to no more than three minutes per person. For good cause, the Chair of the Finance & Administration Committee may waive this limitation. | |

ACTION ITEMS

4. **Approval July 6, 2026 Meeting Minutes**
5. **Recommendation to Accept the Treasurer's Report for the Quarter Ending June 30, 2026** Tarka
6. **Recommendation to Accept Financial & Expenditure Reports** Tarka

REPORT ITEMS

7. Status Update Regarding the DMC Subsidence Correction Project Arroyave
8. FY26 Activity Agreements Budget to Actual Report through 6/30/26 Tarka
9. FY26 O&M Budget to Actual Report through 6/30/26 Tarka
10. Contract/Procurement Activity Reports Tarka
11. Accounting Updates Tarka
12. Executive Director's Report Barajas
(May include reports on activities within the Finance & Administration Committee's jurisdiction re: 1) CVP/SWP water operations; 2) California infrastructure projects; 3) regulation of the CVP/SWP; 4) existing or possible new State and Federal policies; 5) Water Authority activities)
13. Committee Member Reports
14. Reports Pursuant to Government Code Section 54954.2(a)(3)
15. **ADJOURNMENT**

Persons with a disability may request disability-related modification or accommodation by contacting Cheri Worthy or Sandi Ginda at the San Luis & Delta-Mendota Water Authority Office, 842 6th Street, P.O. Box 2157, Los Banos, California, via telephone at (209) 826-9696, or via email at cheri.worthy@sldmwa.org. Requests should be made as far in advance as possible before the meeting date, preferably 3 days in advance of regular meetings or 1 day in advance of special meetings/workshops.

This agenda has been prepared as required by the applicable laws of the State of California, including but not limited to, Government Code Section 54950 et seq. and has not been prepared with a view to informing an investment decision in any of the Authority's bonds, notes, or other obligations. Any projections, plans or other forward-looking statements included in the information in this agenda are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of the Authority's bonds, notes or other obligations and investors and potential investors should rely only on information filed by the Authority on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>.

SLDMWA FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING TELEPHONIC LOCATIONS

August 3, 2026

15671 W. Oakland Ave
Five Points, CA 93624



Meeting Minutes

Date & Time: 7/6/2026 | 12:00 PM

Location: SLDMWA Boardroom
842 6th Street, Los Banos

San Luis & Delta-Mendota Water Authority Finance and Administration Committee Regular Meeting and Joint Finance and Administration Committee Regular Meeting – Special Board of Directors Workshop

Attendance

Committee Members Present

Division 1: Anthea Hansen, Chair/Member
Division 2: Justin Diener, Member
Division 3: Jarrett Martin, Alternate
Division 4: Absent
Division 5: Manny Amorelli, Alternate
FWA: Wilson Orvis, Member

Board of Directors Present

Division 1: Anthea Hansen, Director
Division 2: Justin Diener, Director
Division 3: Jarrett Martin, Director
Division 4: Dana Jacobson, Director
Division 5: Manny Amorelli, Director
FWA Representative: Absent

Authority Representatives Present

Federico Barajas, Executive Director
Pablo Arroyave, Chief Operating Officer
Scott Petersen, Chief Strategic & Admin. Officer
Rebecca Harms, Deputy General Counsel
Ray Tarka, Director of Finance
Lauren Viers, Accounting Manager
Cindy Meyer, Special Programs Manager
Jordan Freed, Legal/Legislative Policy Clerk
Stewart Davis, IT Officer
Eddie Reyes, Information Systems Technician

Others Present

Lea Emmons, City of Tracy (ZOOM)
Patrick McGowan, Panoche Water District

Agenda

Item	Topic	Lead
1.	Call to Order/Roll Call — The meeting was called to order by Committee Chair Anthea Hansen at approximately 12:00 p.m. and roll was called.	
2	Additions or Corrections to the Agenda of Items, as authorized by Government Code Section 54950 et seq. — No additions or corrections.	
3.	Opportunity for Public Comment — No public comment.	
4.	Finance and Administration Committee to Consider Approval of the June 1, 2026 Meeting Minutes — Chair Anthea Hansen deemed June 1, 2026 meeting minutes approved with minor, non-substantive edits.	
5.	Recommendation to Adopt Resolution Adopting 2026 Revised Investment Policy for the San Luis & Delta-Mendota Water Authority — Director of Finance Raymond Tarka presented the item. Tarka highlighted the purpose of the policy and a brief overview of the changes	Tarka

made, including position titles. M/S - On a motion made by Member Justin Diener, seconded by Member Wilson Orvis, the Committee recommended adoption of Resolution Adopting 2026 Revised Investment Policy for the San Luis & Delta-Mendota Water Authority. Vote: Ayes – Hansen, Diener, Jarrett Martin, Amorelli, Orvis; Nays – 0; Abstentions – 0.

6. **Recommendation to Adopt Resolution Authorizing Adoption of Policy Providing for Prioritization of Use of OM&R Revenues and Superseding Resolution No. 2020-454** — Director of Finance Raymond Tarka presented the item. Tarka stated the policy was updated to include references to the Second Amended and Restated MOU with Friant Water Authority, but there were no other material changes. M/S - On a motion made by Member Wilson Orvis, seconded by Member Justin Diener, the Committee recommended adoption of Resolution Authorizing Adoption of Policy Providing for Prioritization of Use of OM&R Revenues and Superseding Resolution No. 2020-454. Vote: Ayes – Hansen, Diener, Jarrett Martin, Amorelli, Orvis; Nays – 0; Abstentions – 0. Tarka
7. **Recommendation to Accept Financial & Expenditure Reports** — Director of Finance Raymond Tarka stated the financial report provided to the committee is typically presented to the Board of Directors, but since it is a financial report staff felt it should be presented to the committee on a monthly basis for review as well. The report includes an accounts receivable aging report, cash activity for the month, and an accounts payable register. M/S - On a motion made by Committee Chair/Member Anthea Hansen, seconded by Alternate Member Manny Amorelli, the Committee recommended acceptance of the Financial & Expenditure Reports. Vote: Ayes – Hansen, Diener, Jarrett Martin, Amorelli, Orvis; Nays – 0; Abstentions – 0. Tarka
8. **Status Update Regarding the DMC Subsidence Correction Project** — Chief Operating Officer Pablo Arroyave presented the item. Arroyave briefly reviewed a PowerPoint presentation that outlined the status of the DMC Subsidence Correction Project and upcoming items. Arroyave
9. **FY26 Activity Agreements Budget to Actual Report through 5/31/26** — Director of Finance Raymond Tarka presented the Budget to Actual Report through May 31, 2026 for the Activity Agreement funds. Tarka stated for the three-month period, the budget was trending positive overall with actual spending ending May 31, 2026 at \$1,162,086 or 9.93% of the approved budget. Tarka
10. **FY26 O&M Budget to Actual Report through 5/31/2026** — Director of Finance Raymond Tarka reported that for WY25, the self-funded routine O&M expenses through May 31, 2026 are under budget by \$1,033,869 or 16.54%, mainly due to underspending for O&M expenses in most cost pools including the DCI. Staff completed Water Year 2023 final accountings, and mailed them out in June. The Fiscal Year 2025 audit is underway and will be completed as soon as possible. Tarka answered questions throughout the presentation. Tarka

11. **Contract/Procurement Activity Report** — Director of Finance Raymond Tarka presented the Contract/Procurement Activity Report included in the packet for the period of June 1, 2026 through June 30, 2026. On June 5th, a contract was executed with Kiewit Infrastructure West, Co. in the amount of \$37,500,000.00 for Phase 1 Task 1 of the DMC Subsidence Correction Project. The funding source is the CIP budget. On June 10th, a sole source contract was executed with Natural Resources Group in the amount of \$438,000.00 for DMC Subsidence Mitigation Upland Credits. The funding source is the CIP budget. There were no contract change orders issued during this time. Tarka
12. **Accounting Updates** — Director of Finance Raymond Tarka provided Accounting Department updates to the Committee highlighting the FY2025 audit status and the revision to the FY2024/WY2023 final accounting. Tarka answered questions throughout his presentation. Tarka
13. **Executive Director's Report** Barajas
- A. **Department of Interior Unification Process** — The U.S. Bureau of Reclamation is now shifting all accounting and financial services to the Department of Interior and is currently working to iron out staff reporting.
 - B. **Water Authority Budget Development Process** — The Authority is beginning the FY2028 budget development process. Staff is looking for feedback on any process or format changes.
14. **Committee Member Reports** — Member Wilson Orvis reported that the CVPWA is having their third strategic plan meeting on July 7th.
15. **Reports Pursuant to Government Code Section 54954.2(a)(3)** — None.
16. **Adjournment** — The meeting was adjourned at approximately 12:38 p.m.