



## MEMO

**TO:** Board of Directors

**FROM:** Joyce Machado, Director of Finance

**SUBJECT:** April 2020 BOD Meeting Report - Finance  
Fiscal Year - March 1, 2019 through February 29, 2020

**DATE:** April 9, 2020

Attached are the Financial & Expenditures Reports. Note: February 2020 Check Register will be provided at May BOD Meeting.

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**San Luis & Delta-Mendota Water Authority**  
**Receivable Activity Report (Does Not Include Water Payment Transactions)**  
**Month Ending February 29, 2020**

	SELF-FUNDING DIST/OTHERS	MEMBERS	USBR EMERGENCY	USBR MISC.	OTHER	TOTAL RECEIVABLE
<b>RECEIVABLE BALANCE JANUARY 31, 2020</b>	\$ -	\$ 81,700.00	\$ -	\$ -	\$ 369,118.85	\$ 450,818.85
<b>Billings:</b>						
ACWA/JPIA - Reimbursement Repairs to Vehicles					8,104.65	8,104.65
Central Delta-Mendota Region JPA expenses					6,056.30	6,056.30
Cobra - Various Employees					2,016.18	2,016.18
Delta-Mendota GSP - Various Districts					1,971.00	1,971.00
Miscellaneous - Employee Reimbursement					263.96	263.96
Miscellaneous - State of California unclaimed property					0.00	0.00
Miscellaneous - Employee 401 Loan Balance					5,049.68	5,049.68
San Joaquin Valley Drainage Authority - December Expenses					6,447.56	6,447.56
State Water Contractors - Delta Following Pilot Program 12/1 - 31/19					1,295.62	1,295.62
USBR-Deposit refund on Transfer OM&R Contract					8,448.52	8,448.52
West Stanislaus Irrigation District - SGMA Grant Invoice #3					517,977.33	517,977.33
<b>TOTAL BILLINGS</b>	\$ -	\$ -	\$ -	\$ -	\$ 557,630.80	\$ 557,630.80
<b>Collections:</b>						
ACWA/JPIA - Reimbursement Repairs to Vehicles					8,104.65	8,104.65
Central Delta-Mendota Region JPA expenses					11,561.01	11,561.01
Cobra - Various Employees					2,056.73	2,056.73
Delta-Mendota GSP - Various Districts					18,222.75	18,222.75
DHCCP 2013A - 3/1/20 Principal & Interest Debt Service- Various Districts					324,766.95	324,766.95
Long-Term North to South Transfer Costs - Various Districts					3,271.79	3,271.79
Miscellaneous - Employee Reimbursement					263.96	263.96
Miscellaneous - Employee 401 Loan Balance					5,049.68	5,049.68
San Felipe Unit - San Luis Delivery Structures - Various Districts					769.61	769.61
State Water Contractors - Delta Following Pilot Program 10/01/19 - 11/30/19					4,793.75	4,793.75
USBR-Deposit refund on Transfer OM&R Contract					8,448.52	8,448.52
Volta Groundwater Wells PG&E Costs - Various Districts					677.00	677.00
West Stanislaus Irrigation District - SGMA Grant Invoice #3					517,977.33	517,977.33
<b>TOTAL COLLECTIONS</b>	\$ -	\$ -	\$ -	\$ -	\$ 905,963.73	\$ 905,963.73
<b>RECEIVABLE BALANCE AS OF PERIOD ENDING February 29, 2020</b>	\$ -	\$ 81,700.00	\$ -	\$ -	\$ 20,785.92	\$ 102,485.92

# SUMMARY HISTORICAL AGED TRIAL BALANCE

San Luis & Delta Mendota Water Authority

Receivables Management

**Ranges:**  
 Customer ID: MEMBERS - MEMBERS  
 Customer Class: MEMBERS - MEMBERS  
 Salesperson ID: First - Last  
 Sales Territory: First - Last  
 Account Type: All  
 Aging Date: 2/29/2020  
 Exclude: Zero Balance, No Activity, Fully Paid Documents, Multicurrency Info  
 Sorted: by Customer ID

User-Defined 1:  
 Short Name:  
 Customer Name:  
 ZIP Code:

State:  
 Telephone:  
 Document Date:

First - Last  
 First - Last  
 First - Last

Customer:	WWD-MEMB	Name:	Westlands Water District	Account Type:	Open Item	Balance
User-Defined 1		Salesperson:		Current	\$0.00	\$81,700.00
Contact:		Territory:		31 - 60 Days	\$0.00	\$81,700.00
Phone:	(000) 000-0000	Terms:	Due 9/15/10	61 - 90 Days	\$0.00	\$81,700.00
Credit:	Unlimited			91 and Over	\$0.00	\$81,700.00
<b>Totals:</b>						\$81,700.00
<b>Customer(s)</b>						<b>1</b>
<b>Grand Totals:</b>						<b>\$81,700.00</b>



QUARTERLY MONTHLY TRIAL BALANCE  
San Luis & Delta Mendota Water Authority

Customer(s)	Current	31 - 60 Days	61 - 90 Days	91 and Over	Balance
8	\$16,105.78	\$4,680.14	\$0.00	\$0.00	\$20,785.92
<b>Grand Totals:</b>					





**San Luis & Delta-Mendota Water Authority  
Cash Activity Detail Report - Operational  
For Month Ending February 29, 2020**

Daily Interest Rates: Type of Account: Account #:		Cash on Hand	0.00% CVCB Checking 0471	0.00% CVCB Payroll 0489	1.50% CVCB Transactional 0463	1.50% CVCB Muni 4858	ST 1.78% MT 1.89% Cal Trust 25-10 Short/Medium Term	1.86% LAIF 4-006	Petty Cash	Total
<b>Cash Balance as of 1/31/20</b>		0.00	(327,705.38)	10.00	2,986,683.43	1,506,642.49	19,326,141.71	18,343,216.14	1,000.00	41,835,988.39
<b>Date</b>	<b>Wires In from LAIF / CalTrust</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Date</b>	<b>Transfers From TransMuni/Muni</b>									
02/12/20	Funding for Payroll	0.00	0.00	240,843.59	(240,843.59)	0.00	0.00	0.00	0.00	0.00
02/26/20	Funding for Payroll	0.00	0.00	236,338.78	(236,338.78)	0.00	0.00	0.00	0.00	0.00
02/27/20	Funding for Payroll	0.00	0.00	1,052.31	(1,052.31)	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	478,234.68	(478,234.68)	0.00	0.00	0.00	0.00	0.00
<b>Date</b>	<b>Wires Out to Treasury</b>									
02/03/20	January 2020 Power Bill	0.00	0.00	0.00	(2,245,319.44)	0.00	0.00	0.00	0.00	(2,245,319.44)
02/13/20	Adv Funding-BF Sisk Dam Raise	0.00	0.00	0.00	(50,000.00)	0.00	0.00	0.00	0.00	(50,000.00)
02/18/20	Qtr ending 12/31/18 BOR SLJU Cost	0.00	0.00	0.00	(2,741,591.90)	0.00	0.00	0.00	0.00	(2,741,591.90)
02/27/20	Unit 6 Repayment Contract (Principal Only)	0.00	0.00	0.00	(281,378.00)	0.00	0.00	0.00	0.00	(281,378.00)
02/27/20	Unit 6 Repayment Contract (Interest Only)	0.00	0.00	0.00	(118,750.00)	0.00	0.00	0.00	0.00	(118,750.00)
02/28/20	February 2020 Power Bill	0.00	0.00	0.00	(2,245,319.43)	0.00	0.00	0.00	0.00	(2,245,319.43)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	(7,682,358.77)	0.00	0.00	0.00	0.00	(7,682,358.77)
<b>Date</b>	<b>Wires Out</b>									
02/27/20	DWR Intertie Convey Cost Oct-Dec 2019	0.00	0.00	0.00	(286,186.62)	0.00	0.00	0.00	0.00	(286,186.62)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	(286,186.62)	0.00	0.00	0.00	0.00	(286,186.62)
<b>Date</b>	<b>Transfers Out - To LAIF / Cal Trust</b>									
02/03/20	Transfer Funds	0.00	0.00	0.00	3,000,000.00	0.00	0.00	(3,000,000.00)	0.00	0.00
02/18/20	Transfer Funds	0.00	0.00	0.00	3,000,000.00	0.00	0.00	(3,000,000.00)	0.00	0.00
		0.00	0.00	0.00	6,000,000.00	0.00	0.00	(6,000,000.00)	0.00	0.00
<b>Date</b>	<b>CVCB Sweep Checking/Trans Muni</b>									
02/03/20	Sweep from Transactional Account	0.00	201,167.99	0.00	(201,167.99)	0.00	0.00	0.00	0.00	0.00
02/04/20	Sweep from Transactional Account	0.00	125,957.80	0.00	(125,957.80)	0.00	0.00	0.00	0.00	0.00
02/05/20	Sweep from Transactional Account	0.00	90,575.43	0.00	(90,575.43)	0.00	0.00	0.00	0.00	0.00
02/06/20	Sweep from Transactional Account	0.00	19,043.79	0.00	(19,043.79)	0.00	0.00	0.00	0.00	0.00
02/07/20	Sweep from Transactional Account	0.00	209,308.50	0.00	(209,308.50)	0.00	0.00	0.00	0.00	0.00
02/10/20	Sweep from Transactional Account	0.00	41,644.35	0.00	(41,644.35)	0.00	0.00	0.00	0.00	0.00
02/11/20	Sweep from Transactional Account	0.00	160,146.09	0.00	(160,146.09)	0.00	0.00	0.00	0.00	0.00
02/12/20	Sweep from Transactional Account	0.00	75,292.33	0.00	(75,292.33)	0.00	0.00	0.00	0.00	0.00
02/13/20	Sweep from Transactional Account	0.00	75,483.55	0.00	(75,483.55)	0.00	0.00	0.00	0.00	0.00
02/14/20	Sweep from Transactional Account	0.00	1,675.92	0.00	(1,675.92)	0.00	0.00	0.00	0.00	0.00
02/18/20	Sweep from Transactional Account	0.00	10,637.63	0.00	(10,637.63)	0.00	0.00	0.00	0.00	0.00
02/19/20	Sweep from Transactional Account	0.00	67,308.79	0.00	(67,308.79)	0.00	0.00	0.00	0.00	0.00
02/20/20	Sweep from Transactional Account	0.00	13,860.49	0.00	(13,860.49)	0.00	0.00	0.00	0.00	0.00
02/21/20	Sweep from Transactional Account	0.00	8,265.93	0.00	(8,265.93)	0.00	0.00	0.00	0.00	0.00
02/24/20	Sweep from Transactional Account	0.00	1,180.17	0.00	(1,180.17)	0.00	0.00	0.00	0.00	0.00
02/25/20	Sweep from Transactional Account	0.00	105.23	0.00	(105.23)	0.00	0.00	0.00	0.00	0.00
02/26/20	Sweep from Transactional Account	0.00	6,370.09	0.00	(6,370.09)	0.00	0.00	0.00	0.00	0.00
02/27/20	Sweep from Transactional Account	0.00	7,401.08	0.00	(7,401.08)	0.00	0.00	0.00	0.00	0.00
02/28/20	Sweep from Transactional Account	0.00	125,835.34	0.00	(125,835.34)	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	1,241,260.50	0.00	(1,241,260.50)	0.00	0.00	0.00	0.00	0.00
<b>Date</b>	<b>Bank Fee/Bank Error/Adjustments</b>									
02/03/20	Incoming wire fee	0.00	0.00	0.00	(20.00)	0.00	0.00	0.00	0.00	(20.00)
02/07/20	Change in share price	0.00	0.00	0.00	0.00	0.00	(13,645.22)	0.00	0.00	(13,645.22)
02/14/20	Service charge (Analysis Stmt)	0.00	(217.09)	0.00	0.00	0.00	0.00	0.00	0.00	(217.09)
02/14/20	Incoming wire fee	0.00	0.00	0.00	(20.00)	0.00	0.00	0.00	0.00	(20.00)
02/18/20	Incoming wire fee	0.00	0.00	0.00	(80.00)	0.00	0.00	0.00	0.00	(80.00)
02/24/20	Change in share price	0.00	0.00	0.00	0.00	0.00	32,766.59	0.00	0.00	32,766.59
02/25/20	Incoming wire fee	0.00	0.00	0.00	(20.00)	0.00	0.00	0.00	0.00	(20.00)
02/28/20	Change in share price	0.00	0.00	0.00	0.00	0.00	73,702.26	0.00	0.00	73,702.26
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	(217.09)	0.00	(140.00)	0.00	92,823.63	0.00	0.00	92,466.54
<b>Date</b>	<b>Interest Earned</b>									
02/28/20	Interest Earned	0.00	0.00	0.00	5,586.29	1,795.58	27,960.22	0.00	0.00	35,342.09
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	5,586.29	1,795.58	27,960.22	0.00	0.00	35,342.09
<b>Cash Balance as of 2/29/20</b>		0.00	(485,604.84)	10.00	4,163,420.26	1,508,438.07	19,446,925.56	12,343,216.14	1,000.00	36,977,405.19

Note: Daily Interest Rates are through 2/29/20

Percentage in Investment Accounts	5%	58%	17%
Target Percentage in Investment Accounts	10%	75%	15%



**San Luis & Delta-Mendota Water Authority  
Grant Funds Cash Activity Detail Report  
For Month Ending February 29, 2020**

Non-Interest Bearing Account Type of Account: Account #:				Total
		CVCB Checking 8778		
<b>Cash Balance as of 1/31/20</b>		116,475.57	0.00	116,475.57
<b>Receipts - Remote Deposit</b>				
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
<b>Date</b>	<b>Wired Receipts - Direct Deposit</b>			
02/13/20	WSID - SGMA Grant Funds Inv #3	517,977.33	0.00	517,977.33
		0.00	0.00	0.00
		517,977.33	0.00	517,977.33
<b>Date</b>	<b>To/From</b>			
			0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
<b>Date</b>	<b>Checks Written</b>			
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
<b>Date</b>	<b>Wires In from</b>			
		0.00	0.00	0.00
		0.00	0.00	0.00
<b>Transfers From</b>				
		0.00	0.00	0.00
		0.00	0.00	0.00
<b>Date</b>	<b>Transfers Out - To Transactional Acct</b>			
02/26/20	Fund Disb-Inv #3	(210,238.25)	0.00	(210,238.25)
		0.00	0.00	0.00
		(210,238.25)	0.00	(210,238.25)
<b>Date</b>	<b>Bank Fee/Bank Error/Adjustments</b>			
		0.00	0.00	0.00
		0.00	0.00	0.00
<b>Cash Balance as of 2/29/20</b>		424,214.65	0.00	424,214.65

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03/12/20

CC: DN, JM



**San Luis & Delta-Mendota Water Authority**  
**Cash Activity Detail Report - DHCCP: Bonds, Financing Participants**  
**For Month Ending February 29, 2020**

Account Information:		CVCB	MUFG, Trustee	MUFG, Trustee	
		Financing Participants	Union Bank Series, 2013 A Escrow for Bond Defeasance @ 3/1/23	Union Bank Series, 2013A Bonds Interest & Principal	Total
<b>Cash Balance as of 1/31/20</b>		<b>0.00</b>	<b>3,684,098.86</b>	<b>344.35</b>	<b>3,684,443.21</b>
<b>Date</b>	<b>Receipts</b>				
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
<b>To/From CAR - Operational</b>					
02/06/20	Transf Frm Oper Acct-BBID (2013A-3/1/20 Int Debt Service)	23,571.31	0.00	0.00	23,571.31
02/10/20	Transf Frm Oper Acct-SLWD (2013A-3/1/20 Int Debt Service)	143,121.69	0.00	0.00	143,121.69
02/18/20	Transf Frm Oper Acct-Panoche WD (2013A-3/1/20 Int Debt Serv	107,558.66	0.00	0.00	107,558.66
02/18/20	Transf Frm Oper Acct-MSWD (2013A-3/1/20 Int Debt Service)	3,251.94	0.00	0.00	3,251.94
02/20/20	Transf Frm Oper Acct-EFWD (2013A-3/1/20 Int Debt Service)	5,206.29	0.00	0.00	5,206.29
02/24/20	Transf Frm Oper Acct-Pacheco WD (2013A-3/1/20 Int Debt Serv	11,533.89	0.00	0.00	11,533.89
02/25/20	Transf Frm Oper Acct-WWD/Broadview WD (2013A-3/1/20 Int D	29,607.82	0.00	0.00	29,607.82
02/25/20	Transf Frm Oper Acct-Laguna WD (2013A-3/1/20 Int Debt Serv	915.35	0.00	0.00	915.35
		0.00	0.00	0.00	0.00
		324,766.95	0.00	0.00	324,766.95
<b>Incoming / Outgoing Funds</b>					
02/21/20	WWD wire to MUFG 3/1/20 2013A Bond Debt Service	0.00	0.00	1,605,657.65	1,605,657.65
02/26/20	MUFG-DHCCP Debt Service collections 2013A Notes	(324,766.95)	0.00	324,766.95	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		(324,766.95)	0.00	1,930,424.60	1,605,657.65
<b>Interest Earned / Adjustments</b>					
02/03/20	Dividend	0.00	0.00	0.31	0.31
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	0.31	0.31
<b>Cash Balance as of 2/29/20</b>		<b>0.00</b>	<b>3,684,098.86</b>	<b>1,930,769.26</b>	<b>5,614,868.12</b>

# San Luis & Delta-Mendota Water Authority

## Budget to Actual Paid/Pending Comparison Summary

March 1, 2019 through February 29, 2020

FAC 4/6/20 & BOD 4/9/20

	Budget Type	FY Budget 3/1/19 - 2/29/20	Actual To Date Paid/Pending 3/1/19 -2/29/20	% of Budget	Notes	Amount Remaining
03	General Membership (Administrative Agreement)	729,500 34,950	598,789 59,736	82.08% 170.92%	1	130,711 (24,786)
05	Leg/CVP Operations (All Members)	2,722,247 380	1,855,140 860	68.15% 226.31%	2	867,107 (480)
06	Reallocation Agreement	0 382	0 860	0.00% 225.13%	2	0 (478)
35	Contract Renewal Coordinator	104,368 382	2,194 860	2.10% 225.13%	2	102,174 (478)
09	Leg/CVP Operations #3	0 382	0 860	0.00% 225.13%	2	0 (478)
28	Yuba County Water Transfers	3,420 382	421 860	12.30% 225.13%	2	2,999 (478)
22	Grassland Basin Drainage #3A (General Participation)	2,336,990 382	1,857,484 860	79.48% 225.13%	2	479,506 (478)
64	SGMA - Northern Delta-Mendota Region	341,517 382	626,862 0	183.55% 0.00%	3	(285,345) 382
65	SGMA - Central Delta-Mendota Region	341,517 382	613,278 0	179.57% 0.00%	3	(271,761) 382

# San Luis & Delta - Mendota Water Authority

## Budget to Actual Paid/ Pending Comparison Summary

March 1, 2019 through February 29, 2020

FAC 4/6/20 & BOD 4/9/20

	Budget Type	FY Budget 3/1/19 - 2/29/20	Actual To Date Paid/Pending 3/1/19 - 2/29/20	% of Budget	Notes	Amount Remaining
67	Integrated Regional Water Management	332,910	344,863	103.59%	3	(11,953)
	Administration	0	0	0.00%		0
44	Exchange Contractors - 5 Year Transfer	3,420	1,662	48.61%		1,758
	Administration	382	860	225.14%	2	(478)
56	Long-Term North to South Water Transfer Program	84,420	54,247	64.26%		30,173
	Administration	382	860	225.13%	2	(478)
16	DHCCP	5,472	0	0.00%		5,472
	Administration	382	860	225.13%	2	(478)
<b>TOTAL</b>		<b>7,044,931</b>	<b>6,022,416</b>	<b>85.49%</b>		<b>1,022,515</b>
		12/12 X 7,044,931	\$ 7,044,931	100.00%		
		Budget vs. Actual	<u>1,022,515.35</u>			

Notes:

- Admin trending over budget due to 4 years of audits, and administrative expenses.
- Admin trending over budget due to 4 years of audits.
- Trending over budget due to Professional Services Contracts.