



MEMORANDUM

TO: Finance & Administration Committee

FROM: Raymond Tarka, Treasurer/Director of Finance

DATE: July 10, 2023

RE: Quarter Ending June 30, 2023 Treasurer's Report

ISSUE

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2023.

RECOMMENDATION

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2023.

DETAIL

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTRUST and other banks holding Water Authority funds. Appendix 1 is available upon request.

San Luis & Delta-Mendota Water Authority

Treasurer's Report

Quarter Ended June 30, 2023

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Prepared by: D. Ratliff

HOLDINGS REPORT BY INVESTMENT TYPE

	<u>Maturity</u>	<u>Positions Value</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>Average Qtr Yield @6/30/23</u>	<u>Yield 6/30/2023</u>	<u>Yield 5/31/2023</u>	<u>Yield 4/30/2023</u>
<u>CASH</u>									
CVCB - Checking - Sweep	Daily	\$ -		\$ -					
CVCB - Payroll	Daily	\$ 5,000.00		\$ 5,000.00					
CVCB - Transactional	Daily	\$ 11,849,931.78		\$ 11,849,931.78		0.750%	0.750%	0.750%	0.750%
CVCB - Muni	Daily	\$ 2,210,779.42		\$ 2,210,779.42		0.750%	0.750%	0.750%	0.750%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	\$ 9,630,043.70	1	\$ 9,630,043.70		2.070%	3 3.260%	3.100%	2.890%
CalTRUST - Short Term	Next Day	\$ 519,035.58	2	\$ 519,037.21	\$ 1.63	4.633%	4.860%	4.480%	4.560%
CalTRUST - Medium Term	Monthly	\$ 471,157.04	2	\$ 476,056.34	\$ 4,899.30	4.427%	4.730%	4.360%	4.190%
CalTRUST - Black Rock Fed	Daily	\$ 7,148,442.50		\$ 7,148,442.50	\$ -	4.887%	4.990%	4.950%	4.720%
CalTRUST - Liquidity	Daily	\$ 4,137,418.85		\$ 4,137,418.85	\$ -	4.940%	5.050%	4.990%	4.780%
CalTRUST - Black Rock (LEAF)	Daily	\$ 7,159,443.44		\$ 7,160,150.35	\$ 706.91	4.963%	5.080%	5.020%	4.790%
TOTAL OPERATIONAL CASH		\$ 43,131,252.31		\$ 43,136,860.15	\$ 5,607.84				

OTHER

OM&R Project

US Bank - Series 2021A Bond Reserve Fund	2045	\$ 459,288.75		\$ 459,288.75					
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Notes:

The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.99% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 287 days or 0.79 years.
2. CalTRUST: Average Life of Portfolio is 0.75 years for short term (ST) and 2.18 years for medium term (MT).
3. Quarter Ending 6/30/23 LAIF Apportionment Rate.

