



MEMORANDUM

TO: SLDMWA Finance & Administration Committee Members, Alternates
SLDMWA Board of Directors, Alternates

FROM: Pablo Arroyave, Chief Operating Officer
Ray Tarka, Director of Finance

DATE: July 07, 2025

RE: Finance & Administration Committee Recommendation / Board Approval of
Adjustment to Water Year 2025 Water Rates

BACKGROUND

Following standard practice, in June, staff requested members to submit their revised anticipated Water Year (WY) 2025 deliveries to identify delivery volumes through the various cost pools of the transferred works on which to calculate the self-funding rates. The projections were requested to be reported under two allocation scenarios: 55% and 60% for agricultural contractors. In addition, staff included 25% "minimum participation" for CVP contractors whose survey response was below their contractual participation amount. The inclusion of the minimum participation added 11,142 Acre-Feet to the delivery base at 55%, and 10,931 Acre-Feet to the delivery base at 60%.

Costs to be recovered through the WY2025 OM&R water rate include: (1) FY2026 Self-Funding OM&R budget of \$19,231,706, (2) FY2026 EO&M budget of \$8,842,411, (3) FY2026 Debt Service on repayment agreements for the Jones Pumping Plant Rewinds of Units 6, 5, and 3, of \$255,253, \$266,714, and \$332,600 respectively, (4) FY2026 Debt Service on the Series 2021A bonds of \$466,431, and (5) unbudgeted FY2026 pass-thru costs for Project Use Energy of \$30,360,000, San Luis Joint Use of \$19,597,045, and an updated value for DWR conveyance fees associated with the use of the Intertie estimated at \$4,000,850.

Following guidance from the prior year, staff was directed to conservatively estimate wheeling fees in order to create a "rainy day" fund in the event that Intertie usage in Water Year 2025 exceeded the historical average volume pumped through this facility which could result in a cash flow shortage for the Authority. A volume of 125,000 acre-feet applied to the current DWR wheeling rate charged for water conveyance to the O'Neill Forebay from the Intertie, allowing for a 2% loss, was used to calculate this cost. In April, 2025, DWR increased the current conveyance rate from \$28.73 to \$32.66 per acre-foot.

Due to the increased use of repayment schedules with the U.S. Bureau of Reclamation, the reserve components associated with debt service on repayment schedules will be presented in the location of the transferred works where the financed work was performed. In the next year, we expect to service six additional repayment schedules associated with work at the Jones Pumping Plant and a similar number associated with work performed at the O'Neill Pumping/Generation Plant.

The FY2026 costs associated with each cost pool have been identified in the self-funding budget.

ISSUE FOR DECISION

Whether the Finance & Administration Committee should recommend, and the Board should approve, an adjustment to the Water Year 2025 OM&R water rates that assume a 55% or 60% agricultural contractor allocation.

RECOMMENDATION

Staff recommends approval of an adjustment to the Water Year 2025 OM&R water rates assuming a 55% agricultural contractor allocation and member-reported anticipated deliveries with minimum participation volumes included. (**Attachment 1.**) Staff also recommends approval of the Water Year 2025 OM&R water rates assuming a 60% agricultural contractor allocation and member-reported anticipated deliveries with minimum participation volumes included, to become effective immediately in the event the Bureau of Reclamation increases the agricultural contractor allocation to 60% or higher. (**Attachment 2.**)

ANALYSIS

At the end of June 2025, members provided staff with their revised anticipated water deliveries for Water Year 2025 under the requested allocation scenarios in sufficient detail to include other sources of water beyond their expected contractual allocation. This included anticipated transfers between members, pumped in water, carryforward water from prior water years and water acquired through other activity agreements among members and non-members.

As in prior years, the anticipated delivery information provided by members was entered into a delivery assumption model that segregated and summed the volumes by cost pool. In addition, staff followed the direction of the Board to include minimum participation amounts in the model, where applicable.

Under the SLDMWA OM&R Cost Recovery Plan, minimum participation amounts include 25% of an Irrigation Water Contractor's maximum contractual entitlement in years when the contractor's total deliveries are below 25%.

The summed deliveries by cost pool were used as the denominator ~~numerator~~ in the equation to determine the rate component per cost pool. The exercise was repeated for both allocation scenarios to derive an estimated cost per acre foot in each cost pool. These costs were then aggregated by delivery area to arrive at these revised WY25 Water Rates. The results of those calculations are as follows:

Revision 2 WY25 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 55%

WY25 R2 RATE COMPARISON TO R1 BOD APPROVED WY25 RATES

	<u>WY2025 Rate</u> 3/1/25-2/28/26	<u>WY2025 Rate</u> 3/1/25-2/28/26	
	WY25 R2	WY25 R1	Variance
<i>WATER SUPPLY</i>			
Irrigation	55%	40%	15%
M&I	80%	75%	5%
Refuge	100%	100%	0%
Exchange/Water Rights	100%	100%	0%
<i>RATES</i>			
Upper DMC	\$24.36	\$27.00	(\$2.64)
Upper DMC - Exchange/Wtr Rts	\$21.21	\$24.53	(\$3.32)
Mendota Pool Only	\$0.57	\$0.59	(\$0.02)
Lower DMC - Exchange/Wtr Rts	\$22.60	\$25.95	(\$3.35)
Lower DMC Only	\$25.75	\$28.42	(\$2.67)
Lower DMC/Pool	\$26.32	\$29.01	(\$2.69)
Lower DMC/Pool - Exchange/Wtr Rts	\$23.17	\$26.54	(\$3.37)
San Felipe	\$28.53	\$32.01	(\$3.48)
SLC Above Dos Amigos	\$43.88	\$50.19	(\$6.31)
SLC Below Dos Amigos	\$51.09	\$58.35	(\$7.26)
Volta Wells	\$13.26	\$13.26	\$0.00
San Luis Drain	\$0.21	\$0.26	(\$0.05)

Delivery Volumes through O'Neill
(Direct and Storage)

2,214,895

2,135,895

79,000

San Luis & Delta-Mendota Water Authority

Revision 2 WY25 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 60%

WY25 R2 RATE COMPARISON TO R1 BOD APPROVED WY25 RATES

	WY2025 Rate 3/1/25-2/28/26	WY2025 Rate 3/1/25-2/28/26	
	WY25 R2	WY25 R1	Variance
WATER SUPPLY			
Irrigation	60%	40%	20%
M&I	85%	75%	10%
Refuge	100%	100%	0%
Exchange/Water Rights	100%	100%	0%
RATES			
Upper DMC	\$23.70	\$27.00	(\$3.30)
Upper DMC - Exchange/Wtr Rts	\$20.68	\$24.53	(\$3.85)
Mendota Pool Only	\$0.57	\$0.59	(\$0.02)
Lower DMC - Exchange/Wtr Rts	\$22.06	\$25.95	(\$3.89)
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Delivery Volumes through O'Neill
(Direct and Storage)

2,268,934

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133,039

Under the 55%, and 60% allocation scenarios, members forecasted the acre-foot volumes going through the O'Neill Pumping plant to be 2,214,895, and 2,268,934, respectively.



San Luis & Delta-Mendota Water Authority
FAC 07/07/2025 BOD 07/10/2025

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Revision 2 WY25 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 55%

Notes to Support the discussion on WY25 R2 O&M Rates

1 O&M Budget - Self Funded

WY25 - Fiscal Year 3/1/25-2/28/26

RO&M = \$19,857,957 total, \$19,231,706 SLDMWA Water Users, \$626,251 USBR

1 EO&M = \$8,842,411 includes indirect

ADDED ADDITIONAL COST POOLS FOR LOWER DMC, MENDOTA POOL, INTERTIE VARIABLE COSTS

INTERTIE O&M COSTS INCLUDED IN UPPER COST POOL

2 Delivery Assumptions

Ag - Contractor Estimates, 55%, with Contractor projections

M&I - Contractor Estimates, 80%, with Contractor projections

Refuge - 100% used BOR Refuge Estimate

Exchange/Water Rights - 100%

Estimated Rescheduled Water

Pump-Ins

Miscellaneous Transfers

Mendota Pool Pumpers

Volta Well Pumping

3 Intertie

Intertie RO&M included in Upper Rate for WY25

Intertie FY26 O&M Budget \$571,254.91

Intertie DWR Wheeling charges for WY25 -Per WRC/FAC/BOD guidance estimated at 125,000 A-F

@ DWR FY26 rate of \$32.66 (net of 2% loss) \$4,000,850; **not applicable to EC\FWA due to allocation exceeding 5%**

4 Volta Wells

Volta Wells Program estimated at 2,400 a/f - Costs split between DPWD and SLWD

5 PUE SLDMWA Meters

WY25 PUE estimates based on BOR PUE FYE 9/7/24 Billing Plan

PUE Budget relating to WY24- FY 3/1/24- 2/28/25 = \$24,569,099

PUE Budget relating to WY25- FY 3/1/25- 2/28/26 = \$30,360,000

6 DWR San Luis Joint Use

WY24 SLJU costs based on DWR 2024 Calendar Year Budget Estimates & Historical Actuals

SLJU Budget relating to WY24 - FY 3/1/24- 2/28/25 = \$18,397,000

SLJU Budget relating to WY25- FY 3/1/25- 2/28/26 = \$19,597,045

Federal cost allocation for 2025-2026= 37.67%

7 EO&M Funding

Funding Obligation:

1 EO&M Funding Obligation WY25 FY 3/1/25 - 2/28/26 = \$8,842,411, EO&M Budget = \$8,842,411 \$ 8,842,411.00

Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract JPP Unit 6 WY25 FY 3/1/25-2/28/26 = \$ 255,239.00 *

Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract JPP Unit 5 WY25 FY 3/1/25-2/28/26 = \$ 266,174.00 *

Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract Unit 3 JPP WY25 FY 3/1/25-2/28/26 = \$ 332,620.00 *

Rewind Debt Service Funding Obligation-2021A Bonds WY25 FY 3/1/25-2/28/26 = \$ 466,430.50

* BOR Repayment contracts recalculated, yielding net annual recurring savings of \$86,384

8 Overall increase in Estimated Recoverable Costs over Prior Year.

Total Estimated Recoverable Costs in Water Year 2024 = \$ 83,384,285

Total Estimated Recoverable Costs in Water Year 2025 = \$ 73,069,546



San Luis & Delta-Mendota Water Authority

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Revision 2 WY25 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 55%

FAC 07/07/2025 BOD 07/10/2025

WY25 R2 RATE COMPARISON TO R1 BOD APPROVED WY25 RATES

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Delivery Volumes through O'Neill
(Direct and Storage)

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San Luis & Delta-Mendota Water Authority

FAC 07/07/2025 BOD 07/10/2025

Revision 2 WY25 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 55%

COST POOLS	SLDMWA ANNUAL O&M and POWER									SLDMWA	SLDMWA	SLDMWA	SLDMWA	SLDMWA	SLJU			TOTAL
	UPPER	UPPER	JPP PWR	VOLTA			Lower DMC/	O'NEILL P/G		RESERVES	RESERVES	RESERVES	RESERVES	RESERVES	DWR COSTS		POWER	
	Upper DMC/DCI	Intertie Variable		WELLS	Mendota Pool	Lower DMC	Mendota Pool	O'Neill O&M & PWR		EO&M & CIP	JPP	OPP	DMC	Two Rewind Units	San Luis Canal	Dos Amigos	Dos Amigos	
	JPP O&M										BOR Repayment Agreements	BOR Repayment Agreements	BOR Repayment Agreements	2021A Bonds	O&M	O&M	Power	
PARTICIPANTS	All Users	All Users Excludes Exchange Cont. and Water Rights and Water Rights when Ag Alloc < 5%	All Users (Actual Pumping Only)	DPWD SLWD	MP Only	Lower Only	LowerDMC & MP Users	All Users "Direct"	"Storage"	All Users	All Users	All Users	All Users	All Users Excludes Exchange Contractors and Water Rights	All SLJU Users	Dos Amigos Users	Dos Amigos Users	
COSTS TO BE ALLOCATED**	\$11,333,048	\$4,304,450	\$22,101,473	\$31,810	\$1,137,099	\$2,765,569	\$3,902,668	\$5,950,833	\$1,581,867	\$8,842,411	\$854,033	\$0	\$0	\$466,430	\$16,461,226	\$2,787,321	\$4,554,000	\$83,171,571
ACRE FEET	2,190,794	1,518,327	2,154,014	2,400	58,805	942,613	1,001,418	1,072,957	1,141,938	% of 10 Yr Historical Use	% of 10 Yr Historical Use	% of 10 Yr Historical Use	% of 10 Yr Historical Use	% of 10 Yr Historical Use	1,072,957	1,020,204	1,020,204	
RATE PER AF	\$5.18	\$2.84	\$10.27	\$13.26	\$0.57	\$1.39	\$1.96	\$5.55	\$1.38	\$3.99	\$0.39	\$0.00	\$0.00	\$0.31	\$15.35	\$2.74	\$4.47	\$69.65
	A	Aa	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	

SLDMWA COMPONENT RATE PER ACRE FOOT - BY DELIVERY AREA / CONTRACTOR		
Upper DMC	\$24.36	A+Aa+B+H+I+J+K+L+M
Exchange/Wtr Rts (Upper)	\$21.21	A+B+H+I+J+K+L Excludes Intertie VC & 2021A Bonds Reserve
Lower DMC/Pool	\$26.32	A+Aa+B+F+H+I+J+K+L+M
Lower DMC	\$25.75	A+Aa+B+E+H+I+J+K+L+M
Exchange/Wtr Rts (Lower)	\$22.60	A+B+E+H+I+J+K+L
Pool Only	\$0.57	D
San Felipe	\$28.53	A+Aa+B+G+I+J+K+L+M
San Luis Canal Above Dos Amigos	\$43.88	A+Aa+B+G+I+J+K+L+M+N
San Luis Canal Below Dos Amigos	\$51.09	A+Aa+B+G+I+J+K+L+M+N+O+P
Exchange/Wtr Rts (Lower/Pool)	\$23.17	A+B+F+H+I+J+K+L Excludes Intertie VC & 2021A Bonds Reserve
Refuge (Lower/Pool)	\$26.32	A+Aa+B+F+H+I+J+K+L+M
Volta Wells	\$13.26	C
San Luis Drain	\$0.21	\$180,904

DCI	
Conveyance	\$2.64
PUE	\$0.20
	\$2.84

	Direct	Storage
O&M	\$2.79	\$0.70
O&M DWR	\$0.26	\$0.06
Pwr	\$2.50	\$0.62
O&M	\$2.79	\$0.70
DWR	\$0.26	\$0.06
PUE	\$2.50	\$0.62
	\$5.55	\$1.38

WATER SUPPLY ASSUMPTIONS	
Irrigation	55%
M&I	80%
Refuge	100%
Ex/Wtr Rts	100%

SLC CIP O&M-DWR SLC / Dos Amigos 3.07

Note: Supply assumptions are based on contractor estimates

**COSTS TO BE ALLOCATED				\$ 2.79
				0.695736634
O&M Budget per above -(excludes Volta Wells O&M)	\$23,019,841	\$ 3,783,275.01	\$ 2,988,787.26	
EO&M Required Reserve Funding	\$8,842,411		\$ 794,487.75	
Reserve Funding -Debt Service JPP BOR Rpmt Contracts	\$854,033		\$ 3,783,275.01	
Rewind Reserve Funding -2021A Bonds	\$466,431			
San Luis Drain	\$180,904			
Volta Wells -DPWD/SLWD	\$31,810			
POWER				
JPP	\$22,101,473			
Interite	\$303,600	\$0.20	\$ 2.50	
Volta Wells	\$0		63%	
O'Neill	\$3,400,927	\$ 3,400,927.20	\$ 2,686,732.49	
			\$ 714,194.71	O'Neill Split
			\$ 3,400,927.20	79%/21%
SAN LUIS JOINT USE				
DWR - San Luis Canal O&M	\$16,461,226		\$ 0.26	
DWR - Dos Amigos O&M	\$2,787,321		0.064088137	
DWR - O'Neill	\$348,498	\$ 348,498.32	\$ 275,313.67	79% O'Neill Direct
			\$ 73,184.65	21% O'Neill Storage
POWER			\$ 348,498.32	
Dos Amigos	\$4,554,000			
Total	\$83,352,475			
DCI Wheeling 125,000 A-F at Current DWR Rate (net of 2% loss)	\$4,000,850	\$2.64		



San Luis & Delta-Mendota Water Authority

FAC 07/07/2025 BOD 07/10/2025

Revision 2 WY25 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 55%

Self-Funding O&M Budget Comparison WY25/WY24

	RO&M	EO&M Self-Funding Reserve Obligation	Self-Funding PUE	Self-Funding SLJU	Volta Wells (DPWD & SLWD Only)	Intertie DWR Conveyance	TOTALS
WY25 BUDGET	\$ 19,231,706	\$ 10,162,874	\$ 30,360,000	\$ 19,597,045	\$ 31,810	\$ 4,000,850	\$ 83,384,285
WY24 BUDGET	\$ 14,964,430	\$ 11,856,011	\$ 24,569,099	\$ 18,397,000	\$ 26,956	\$ 3,256,050 a)	\$ 73,069,546
Variance	\$ 4,267,275	\$ (1,693,137)	\$ 5,790,901	\$ 1,200,045	\$ 4,854	\$ 744,800	\$ 10,314,739
	*	*	*	*	*	*	

* Included in O&M Rate Calculations

O&M
Reserve Obligations
Project Use Energy (PUE)
San Luis Joint Use (SLJU)
Volta Wells (DPWD & SLWD only)
Intertie DWR Conveyance



San Luis & Delta-Mendota Water Authority
FAC 07/07/2025 BOD 07/10/2025

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Revision 2 WY25 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 60%

Notes to Support the discussion on WY25 R2 O&M Rates

1 O&M Budget - Self Funded

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RO&M = \$19,857,957 total, \$19,231,706 SLDMWA Water Users, \$626,251 USBR

1 EO&M = \$8,842,411 includes indirect

ADDED ADDITIONAL COST POOLS FOR LOWER DMC, MENDOTA POOL, INTERTIE VARIABLE COSTS

INTERTIE O&M COSTS INCLUDED IN UPPER COST POOL

2 Delivery Assumptions

Ag - Contractor Estimates, 60%, with Contractor projections

M&I - Contractor Estimates, 85%, with Contractor projections

Refuge - 100% used BOR Refuge Estimate

Exchange/Water Rights - 100%

Estimated Rescheduled Water

Pump-Ins

Miscellaneous Transfers

Mendota Pool Pumpers

Volta Well Pumping

3 Intertie

Intertie RO&M included in Upper Rate for WY25

Intertie FY26 O&M Budget \$571,254.91

Intertie DWR Wheeling charges for WY25 -Per WRC/FAC/BOD guidance estimated at 125,000 A-F

@ DWR FY26 rate of \$32.66 (net of 2% loss) \$4,000,850; **not applicable to ECIFWA due to allocation exceeding 5%**

4 Volta Wells

Volta Wells Program estimated at 2,400 a/f - Costs split between DPWD and SLWD

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WY25 PUE estimates based on BOR PUE FYE 9/7/24 Billing Plan

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Federal cost allocation for 2025-2026= 37.67%

7 EO&M Funding

Funding Obligation:

1 EO&M Funding Obligation WY25 FY 3/1/25 - 2/28/26 = \$8,842,411, EO&M Budget = \$8,842,411	\$ 8,842,411.00
Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract JPP Unit 6 WY25 FY 3/1/25-2/28/26 =	\$ 255,239.00 *
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* See page 4 for Detail



San Luis & Delta-Mendota Water Authority

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	UPPER	UPPER	JPP PWR	VOLTA			Lower DMC/ Mendota Pool	O'NEILL P/G		RESERVES	RESERVES	RESERVES	RESERVES	RESERVES	DWR COSTS		POWER	
	Upper DMC/DCI	Intertie Variable		WELLS	Mendota Pool	Lower DMC	Lower DMC/ Mendota Pool	O'Neill O&M & PWR		EO&M & CIP	JPP	OPP	DMC	Two Rewind Units	San Luis Canal	Dos Amigos	Dos Amigos	
	JPP O&M										BOR Repayment Agreements	BOR Repayment Agreements	BOR Repayment Agreements	2021A Bonds	O&M	O&M	Power	
PARTICIPANTS	All Users	All Users Excludes Exchange Cont. and Water Rights and Water Rights when Ag Alloc < 5%	All Users (Actual Pumping Only)	DPWD SLWD	MP Only	Lower Only	LowerDMC & MP Users	All Users "Direct"	"Storage"	All Users	All Users	All Users	All Users	All Users Excludes Exchange Contractors and Water Rights	All SLJU Users	Dos Amigos Users	Dos Amigos Users	
COSTS TO BE ALLOCATED**	\$11,333,048	\$4,304,450	\$22,101,473	\$31,810	\$1,137,099	\$2,765,569	\$3,902,668	\$5,950,833	\$1,581,867	\$8,842,411	\$854,033	\$0	\$0	\$466,431	\$16,461,226	\$2,787,321	\$4,554,000	\$83,171,571
ACRE FEET	2,255,945	1,583,478	2,218,865	2,400	58,505	944,921	1,003,426	1,135,238	1,133,696	% of 10 Yr Historical Use	% of 10 Yr Historical Use	% of 10 Yr Historical Use	% of 10 Yr Historical Use	% of 10 Yr Historical Use	1,135,238	1,082,485	1,082,485	
RATE PER AF	\$5.03	\$2.72	\$9.97	\$13.26	\$0.57	\$1.38	\$1.95	\$5.24	\$1.40	\$3.90	\$0.38	\$0.00	\$0.00	\$0.30	\$14.51	\$2.58	\$4.21	\$67.40
	A	Aa	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	

SLDMWA COMPONENT RATE PER ACRE FOOT - BY DELIVERY AREA / CONTRACTOR			
Upper DMC	\$23.70	A+Aa+B+H+I+J+K+L+M	
Exchange/Wtr Rts (Upper)	\$20.68	A+B+H+I+J+K+L	Excludes Intertie VC & 2021A Bonds Reserve
Lower DMC/Pool	\$25.65	A+Aa+B+F+H+I+J+K+L+M	
Lower DMC	\$25.08	A+Aa+B+E+H+I+J+K+L+M	
Exchange/Wtr Rts (Lower)	\$22.06	A+B+E+H+I+J+K+L	
Pool Only	\$0.57	D	
San Felipe	\$27.54	A+Aa+B+G+I+J+K+L+M	
San Luis Canal Above Dos Amigos	\$42.05	A+Aa+B+G+I+J+K+L+M+N	
San Luis Canal Below Dos Amigos	\$48.84	A+Aa+B+G+I+J+K+L+M+N+O+P	
Exchange/Wtr Rts (Lower/Pool)	\$22.63	A+B+F+H+I+J+K+L	Excludes Intertie VC & 2021A Bonds Reserve
Refuge (Lower/Pool)	\$25.65	A+Aa+B+F+H+I+J+K+L+M	
Volta Wells	\$13.26	C	
San Luis Drain	\$0.20	\$180,904	

DCI		Direct		Storage	
Conveyance	\$2.53	O&M = \$2.63		O&M = \$.71	
PUE	<u>\$0.19</u>	O&M DWR = \$.24		O&M DWR = \$.07	
	\$2.72	Pwr = \$2.37		Pwr = \$.62	
		O&M	\$2.63		\$0.71
		DWR \$	0.24		\$0.07
		PUE \$	2.37		\$0.62
			<u>\$5.24</u>		<u>\$1.40</u>

WATER SUPPLY ASSUMPTIONS	
Irrigation	60%
M&I	85%
Refuge	100%
Ex/Wtr Rts	100%

Note: Supply assumptions are based on contractor estimates

**COSTS TO BE ALLOCATED							
						\$	2.63
							0.70079466
O&M Budget per above -(excludes Volta Wells O&M)	\$23,019,841			included in \$			
		\$	3,783,275.01	\$	2,988,787.26		
EO&M Required Reserve Funding	\$8,842,411				\$	794,487.75	
Reserve Funding -Debt Service JPP BOR Rpmnt Contracts	\$854,033				\$	3,783,275.01	
Rewind Reserve Funding -2021A Bonds	\$466,431						
San Luis Drain	\$180,904						
Volta Wells -DPWD/SLWD	\$31,810						
POWER							
JPP	\$22,101,473						
Interite	\$303,600			\$0.19		\$	2.37
Volta Wells	\$0						63%
O'Neill	\$3,400,927	\$25,806,000	\$	3,400,927.20	\$	2,686,732.49	
					\$	714,194.71	O'Neill Split
SAN LUIS JOINT USE					\$	3,400,927.20	79%/21%
DWR - San Luis Canal O&M	\$16,461,226					\$	0.24
DWR - Dos Amigos O&M	\$2,787,321						0.06455406
DWR - O'Neill	\$348,498	\$	348,498.32	\$	275,313.67		79% O'Neill Direct
					\$	73,184.65	21% O'Neill Storage
POWER					\$	348,498.32	
Dos Amigos	\$4,554,000						
Total	\$83,352,475						
DCI Wheeling 125,000 A-F at Current DWR Rate (net of 2% loss)	\$4,000,850			\$2.53			



San Luis & Delta-Mendota Water Authority
FAC 07/07/2025 BOD 07/10/2025
Revision 2 WY25 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 60%
Self-Funding O&M Budget Comparison WY25/WY24

	RO&M	EO&M Self-Funding Reserve Obligation	Self-Funding PUE	Self-Funding SLJU	Volta Wells (DPWD & SLWD Only)	Intertie DWR Conveyance	TOTALS
WY25 BUDGET	\$ 19,231,706	\$ 10,162,875	\$ 30,360,000	\$ 19,597,045	\$ 31,810	\$ 4,000,850	\$ 83,384,286
WY24 BUDGET	\$ 14,964,430	\$ 11,856,011	\$ 24,569,099	\$ 18,397,000	\$ 26,956	\$ 3,256,050 a)	\$ 73,069,546
Variance	\$ 4,267,275	\$ (1,693,136)	\$ 5,790,901	\$ 1,200,045	\$ 4,854	\$ 744,800	\$ 10,314,739
	*	*	*	*	*	*	

* Included in O&M Rate Calculations

O&M
 Reserve Obligations
 Project Use Energy (PUE)
 San Luis Joint Use (SLJU)
 Volta Wells (DPWD & SLWD only)
 Intertie DWR Conveyance