



MEMORANDUM

TO: Finance & Administration Committee

FROM: Raymond Tarka, Treasurer/Director of Finance

DATE: November 4, 2024

RE: Quarter Ending September 30, 2024 Treasurer's Report

ISSUE

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending September 30, 2024

RECOMMENDATION

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending September 30, 2024.

DETAIL

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTRUST and other banks holding Water Authority funds. Appendix 1 is available upon request.

San Luis & Delta-Mendota Water Authority

Treasurer's Report

Quarter Ended September 30, 2024

Page 2 of 3
 Prepared by: D. Ratliff

HOLDINGS REPORT BY INVESTMENT TYPE

	Maturity	Positions Value	Market Price	Market Value	Unrealized Gain/(Loss)	Average Qtr Yield @9/30/24	Yield 9/30/2024	Yield 8/31/2024	Yield 7/31/2024
CASH									
CVCB - Checking - Sweep	Daily	\$ -		\$ -					
CVCB - Payroll	Daily	\$ 5,000.00		\$ 5,000.00					
CVCB - Transactional	Daily	\$ 6,494,387.30		\$ 6,494,387.30		0.750%	0.750%	0.750%	0.750%
CVCB - Muni	Daily	\$ 2,180,598.18		\$ 2,180,598.18		0.750%	0.750%	0.750%	0.750%
CVCB - Money Market	Daily	\$ 10,222,320.86		\$ 10,222,320.86		5.010%	5.010%	5.010%	5.010%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	\$ 65,860.91	1 100.00	\$ 65,860.91		1.350%	3 4.580%	4.530%	4.590%
CalTRUST - Short Term	Next Day	\$ 561,194.68	2 10.10	\$ 557,362.91	\$ (3,831.77)	4.720%	4.440%	4.720%	5.000%
CalTRUST - Medium Term	Monthly	\$ 523,831.44	2 9.94	\$ 513,576.31	\$ (10,255.13)	4.053%	3.690%	4.000%	4.470%
CalTRUST - Liquidity	Daily	\$ 16,888,387.66	1.00	\$ 16,888,387.66	\$ -	5.327%	5.230%	5.380%	5.370%
TOTAL OPERATIONAL CASH		\$ 36,941,581.03		\$ 36,927,494.13	\$ (14,086.90)				
OTHER									
<u>OM&R Project</u>									
US Bank - Series 2021A Bond Reserve Fund	2045	\$ 454,660.99		\$ 454,660.99					

Notes:
 The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.63% (this considers the interest rates trend since January).

- LAIF: Average Life of Portfolio (Average Maturity in days) is 304 days or 0.83 years.
- CalTRUST: Average Life of Portfolio is 0.91 years for short term (ST) and 2.26 years for medium term (MT).
- Quarter Ending 9/30/23 LAIF Apportionment Rate.

San Luis & Delta-Mendota Water Authority

Treasurer's Report

Quarter Ended September 30, 2024

Detail to Support Report
Page 3 of 3
Prepared by: D. Ratliff

CASH

Central Valley Community Bank (CVCB)

CVCB - Checking - Sweep

CVCB - Payroll

CVCB - Transactional

CVCB - Muni

CVCB - Money Market

Local Agency Invest. Fund-State of Ca.

Investment Trust of California (CalTRUST)

CalTRUST - Short Term

CalTRUST - Medium Term

CalTRUST - Liquidity

TOTAL- OPERATIONAL CASH

Other

US Bank-Series 2021A Reserve Fund-OM&R Project

1	2	3	4	5
6/30/2024				9/30/2024
Beginning Balance	Deposits or Transfer IN	Draws or Transfer OUT	Change in Value	Ending Balance
Market Value				Market Value
\$ -			N/A	\$ -
\$ 6,750.00	\$ 3,387.51	\$ (5,137.51)	N/A	\$ 5,000.00
\$ 885,570.90	\$ 58,699,950.84	\$ (53,091,134.44)	N/A	\$ 6,494,387.30
\$ 2,176,391.76	\$ 4,206.42		N/A	\$ 2,180,598.18
\$ 10,726,235.62	\$ 17,196,085.24	\$ (17,700,000.00)	N/A	\$ 10,222,320.86
\$ 65,126.09	\$ 734.82	\$ -	N/A	\$ 65,860.91
\$ 546,679.53	\$ 6,851.61	\$ -	\$ 3,831.77	\$ 557,362.91
\$ 497,848.89	\$ 5,472.29	\$ -	\$ 10,255.13	\$ 513,576.31
\$ 6,795,131.29	\$ 10,093,256.37	\$ -		\$ 16,888,387.66
\$ 21,699,734.08	\$ 86,009,945.10	\$ (70,796,271.95)	\$ 14,086.90	\$ 36,927,494.13
\$ 460,208.06	\$ 5,749.77	\$ (11,296.84)	\$ -	\$ 454,660.99

- 1 Beginning Balance = Market Value at end of previous quarter
- 2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts
- 3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts
- 4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value
- 5 Ending Balance = Market Value at end of current quarter