



MEMO

TO: Pablo Arroyave, Chief Operating Officer
FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor
SUBJECT: FY26 O&M Budget to Actual Report Through June 30, 2025
DATES: 08.04.25 FAC and 08.07.25 BOD

2025 Water Year (FY 3/1/24-2/28/25) attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through June 30, 2025 are under budget by \$1,638,032, or 21.6%. This favorable variance is the result of timing differences for O&M expenses in most cost pools.

Outstanding

2022 Water Year (FY 3/1/22-2/28/23)

An Interim Final Accounting for 2022 Water Year was completed under the terms of the 2nd Amended MOU in August, 2024. All payments due on this interim exercise have been received, except for one outstanding amount \$32,551 from USBR – Fresno (Refuge). Staff is continuing collection efforts.

2025 Water Year Rates (FY 3/1/25-2/28/26)

At the July 10, 2025 meeting, the SLDMWA Board of Directors approved revised WY25 water rates under the latest SOD allocation of 55% Ag and 80% M&I. The rate revision was retroactive to March 1, 2026. All contractors should now be using the new rates and the revised advance payment forms.

Intertie Conveyance Cost Update

On April 23, 2025 Staff was advised by DWR that the FY26 conveyance charges for water movement from the DCI to O'Neill Forebay have been revised to include a capital component. The new conveyance rate is \$ 32.66 per acre-foot. This is an increase of \$3.93 (14%) over the previous rate used in WY25 rate setting.

Audited Financial Statements FY2023 & FY2024

FY2023-24 Audit is underway and staff is working to provide the auditors with all necessary information.



San Luis & Delta Mendota-Water Authority
08.04.25 FAC and 08.07.25 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2025 - FEBRUARY 28, 2026

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	9,181,247	\$ 5,539,964			\$ 3,641,283			
JPP \$	5,118,006	\$ 5,489,363						
WW \$	138,430	\$ 103,823			\$ 34,609			
Intertie O&M \$	571,255	\$ 571,255						
DCI DWR Conveyance \$	3,519,425		\$ 3,519,425					
Volta Wells \$	31,810			\$ 69,935				
Mendota Pool \$	226,779				\$ 226,779			
O'Neill \$	3,783,275					\$ 2,988,787	\$ 794,487.75	
SL Drain \$	180,904							\$ 245,213
\$	22,751,131	\$ 11,704,405	\$ 3,519,425	\$ 69,935	\$ 3,902,670	\$ 2,988,787	\$ 794,488	\$ 245,213
O&M	\$ 14,991,387							
DCI DWR Conveyance	\$ 7,759,744							

R, O&M BUDGET BY COST POOLS THROUGH: JUNE 30, 2025

33.33%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	3,060,416	\$ 1,846,655			\$ 1,213,761			
JPP \$	1,706,002	\$ 1,706,002						
WW \$	46,143	\$ 34,608			\$ 11,536			
Intertie O&M \$	190,418		\$ 190,418					
DCI DWR Conveyance \$	1,173,142		\$ 1,173,142					
Volta Wells \$	10,603			\$ 10,603				
Mendota Pool \$	75,593				\$ 75,593			
O'Neill \$	1,261,092					\$ 996,262	\$ 264,829	
SL Drain \$	60,301							\$ 60,301
\$	7,583,710	\$ 3,587,264	\$ 1,363,560	\$ 10,603	\$ 1,300,890	\$ 996,262	\$ 264,829	\$ 60,301

R, O&M Actual COSTS BY COST POOLS THROUGH: JUNE 30, 2025

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	2,695,912	\$ 1,626,713			\$ 1,069,199			
JPP \$	1,357,904	\$ 1,357,904						
WW \$	45,746	\$ 34,310			\$ 11,437			
Intertie O&M \$	154,074	\$ 154,074						
DCI DWR Conveyance \$	601,503		\$ 601,503					
Volta Wells \$	776			\$ 776				
Mendota Pool \$	103,983				\$ 103,983			
O'Neill \$	966,539					\$ 763,566	\$ 202,973	
SL Drain \$	19,241							\$ 19,241
\$	5,945,678	\$ 3,173,001	\$ 601,503	\$ 776	\$ 1,184,618	\$ 763,566	\$ 202,973	\$ 19,241

R, O&M BUDGET vs Actual COSTS THROUGH: JUNE 30, 2025

	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget \$	7,583,710	\$ 3,587,264	\$ 1,363,560		\$ 10,603	\$ 1,300,890	\$ 996,262	\$ 264,829	\$ 60,301
R, O&M Actual \$	5,945,678	\$ 3,173,001	\$ 601,503		\$ 776	\$ 1,184,618	\$ 763,566	\$ 202,973	\$ 19,241
Difference \$	1,638,032	\$ 414,264	\$ 762,057		\$ 9,827	\$ 116,271	\$ 232,697	\$ 61,856	\$ 41,060
	UNDER	UNDER	UNDER		UNDER	UNDER	UNDER	UNDER	UNDER
	21.599353% UNDER BUDGET								

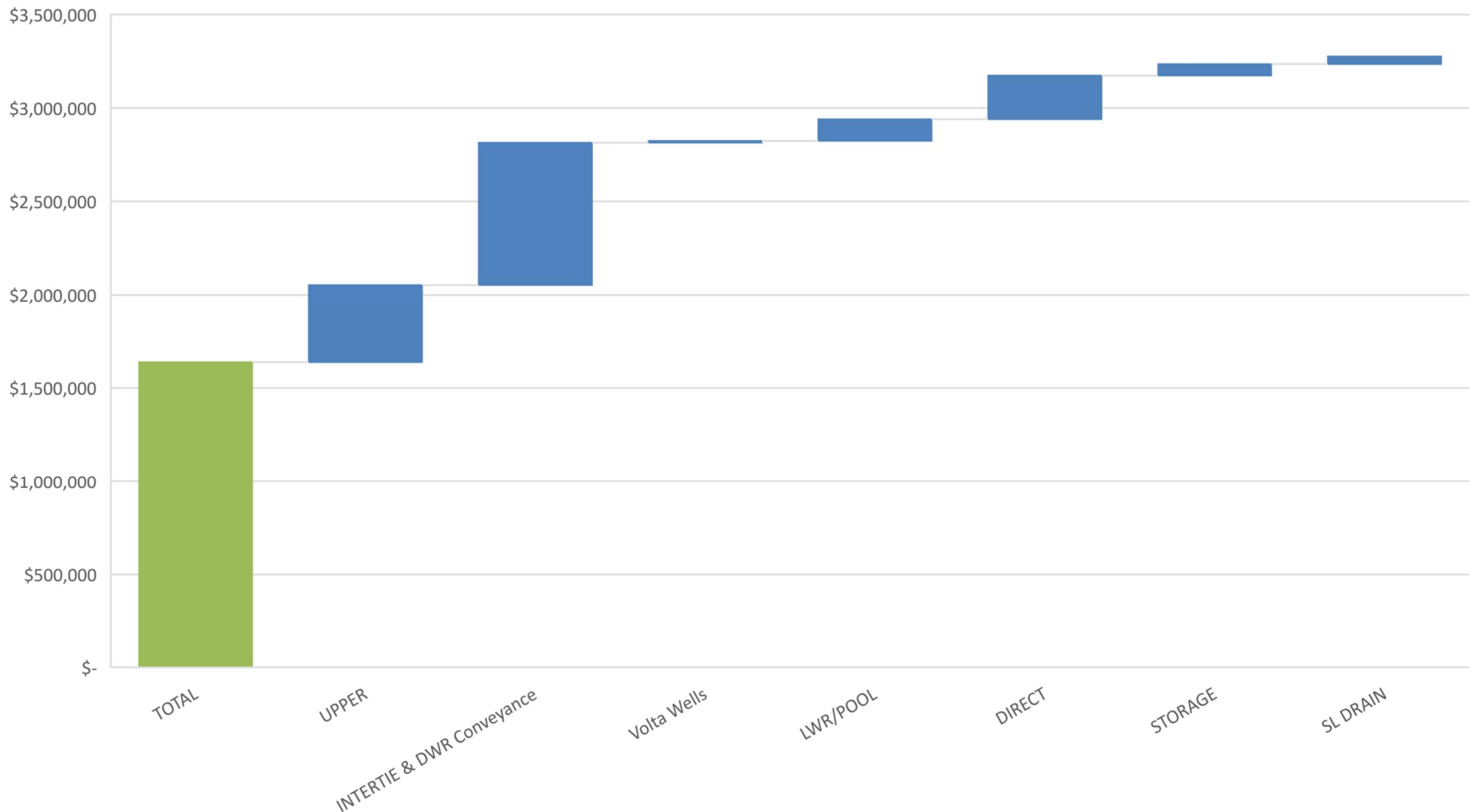
subject to rounding



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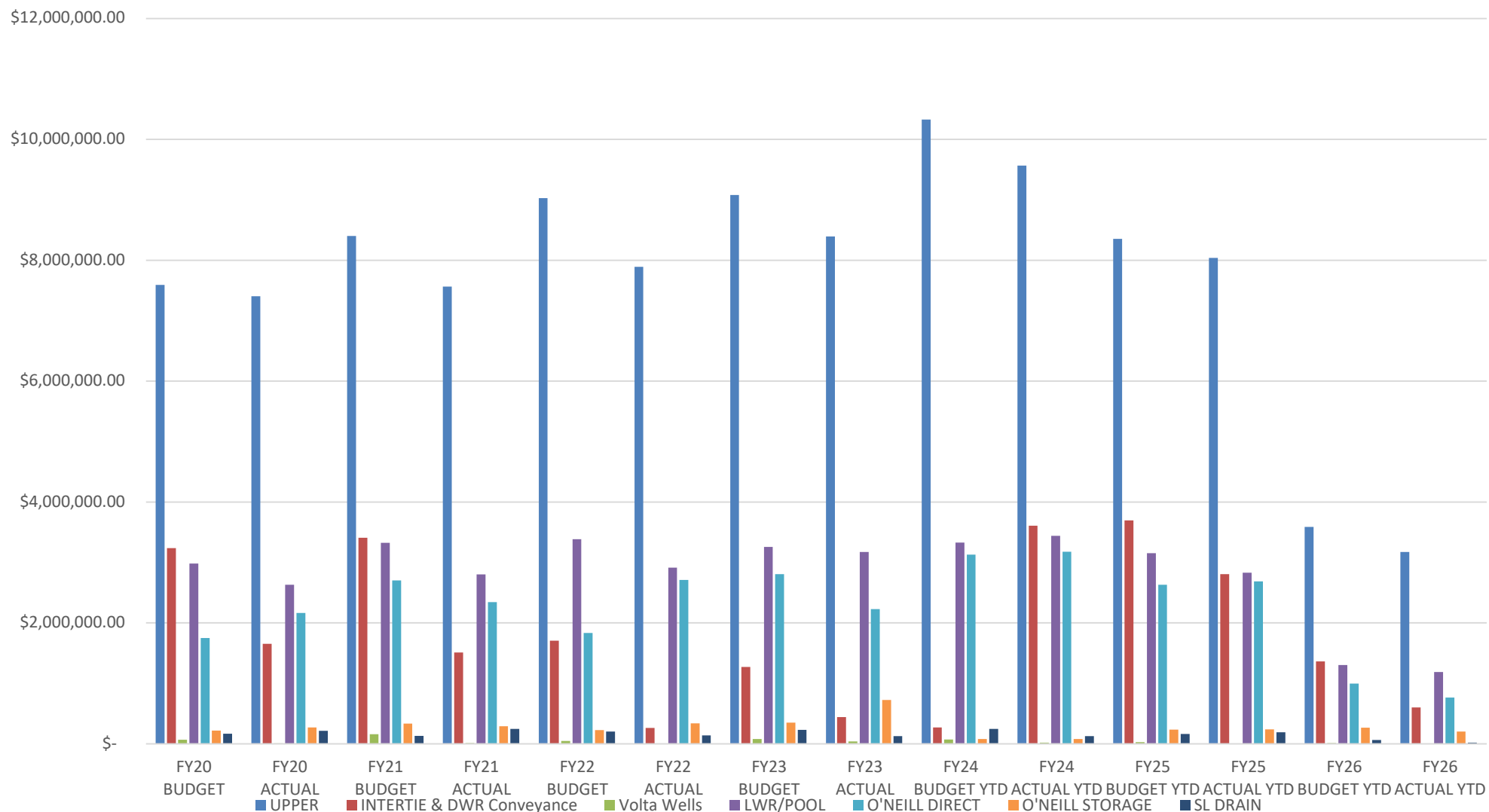
**San Luis & Delta Mendota Water Authority
FY26 Budget to Actual Report through June 30, 2025
BUDGET VARIANCES
FAC 08/04/2025 BOD 08/07/2025**

■ Increase ■ Decrease ■ Total



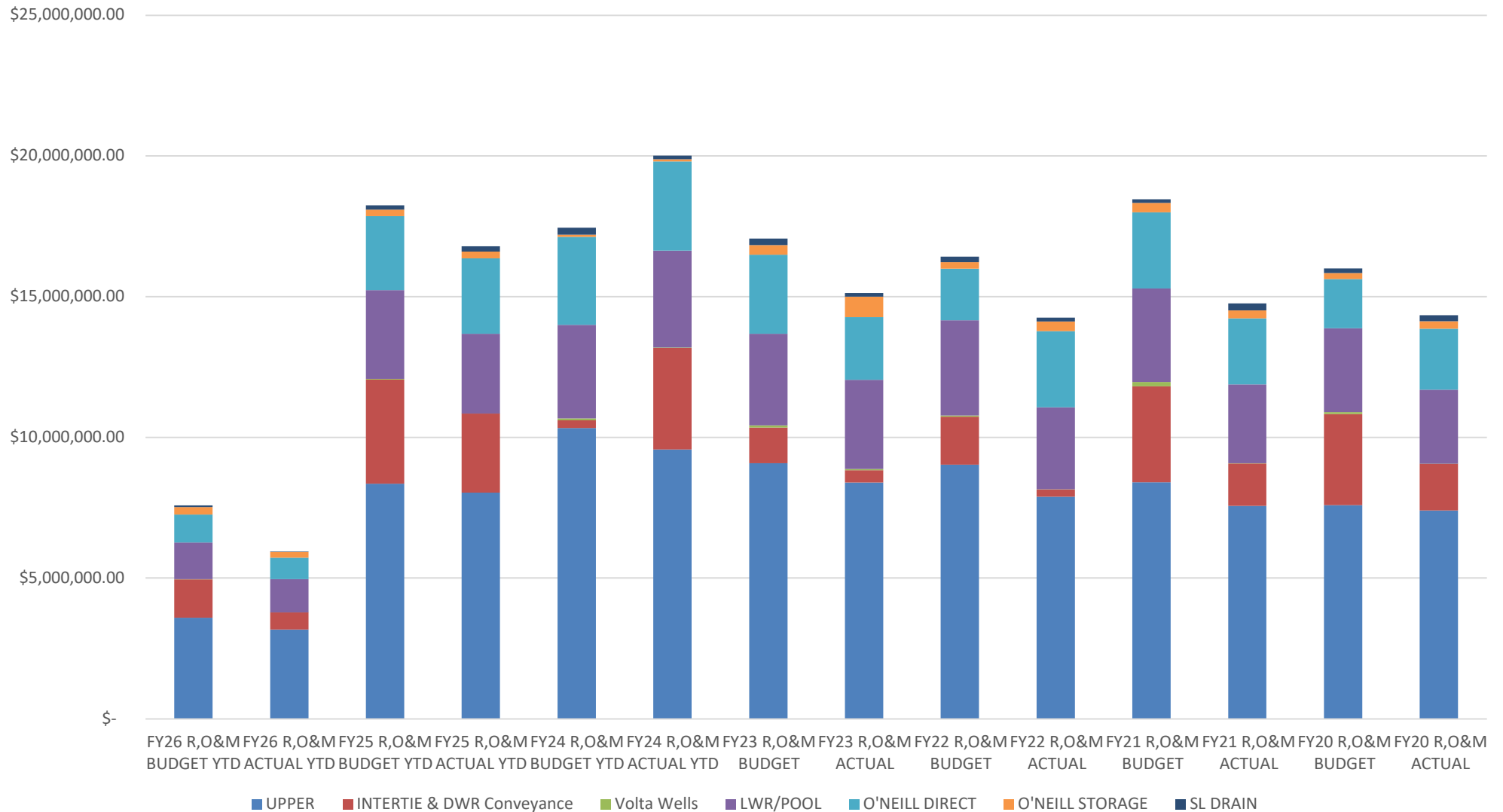


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY26 YTD (06/30/2025)
FAC 08/04/2025 BOD 08/07/2025



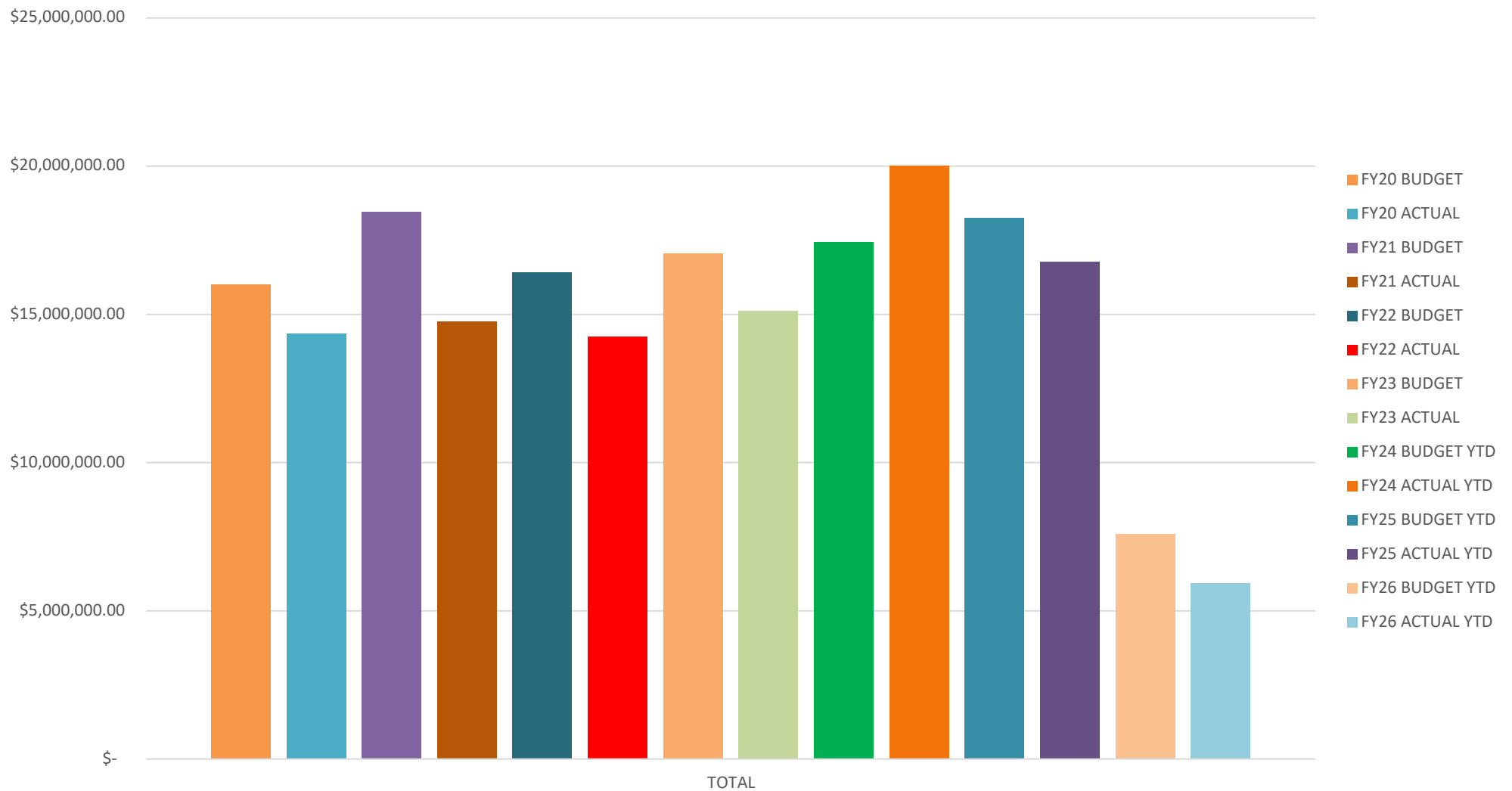


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F26 YTD (06/30/2025)
FAC 08/04/2025 BOD 08/07/2025





San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY26 YTD (06/30/2025)
FAC 08/04/2025 BOD 08/07/2025
Total By Year



San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through June 30, 2025

FAC 08/04/25 & BOD 08/07/25

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	1,972,968	39.69%	722,944	2,695,912 *
Operate & Maintain Wasteways	S/F 04	31,678	0.77%	14,068	45,746 *
Mendota Pool	S/F 05	71,868	1.76%	32,114	103,982 *
Operate & Maintain Jones Pumping Pl	S/F 11	967,377	21.44%	390,527	1,357,904 *
Intertie Maintenance	S/F 12	105,851	2.65%	48,223	154,074 *
Intertie DWR Conveyance	S/F 12	601,503	0.00%	-	601,503 *
Volta Wells Pumping	S/F 13	537	0.01%	240	776 *
Operate & Maintain O'Neill	S/F 19	689,963	15.18%	276,576	966,539 *
Maintain Tracy Fish Facility	USBR 30	2,658	0.04%	656	3,314
Operate & Maintain San Luis Drain	S/F 41	13,317	0.33%	5,924	19,241 *
Maintain Delta Cross Channel	USBR 44	7,569	0.18%	3,289	10,858
WAPA	45	409	0.01%	190	600
CIP	25	642,476	5.61%	102,164	744,640
EO&M & Scada Project	26	2,440,117	12.24%	223,003	2,663,120
SPECIAL PROJECTS	XX		0.08%	1,526	1,526
				1,821,444	9,369,735
			100.0%		
Safety Equipment Training	50	31,807			
IT Expense	51	284,581			
Warehousing	52	27,468			
Scada	53	174,420			
Tracy Field Office Expense	54	144,131			
Direct Administrative/General Expense	56	199,133			(3,407,760) less CIP&EO&M
Indirect O & M LBAO Admin.	58	959,904			(14,172) less USBR Facilities
Total Indirect to be Allocated			1,821,444		(1,526) less Special Projects
9,369,735	TOTAL	9,369,735			5,946,277 *SLDMWA O&M Costs
		includes intertie DWR conveyance			