

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
TELEPHONIC FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING
AND
JOINT TELEPHONIC FINANCE & ADMINISTRATION COMMITTEE REGULAR
MEETING / SPECIAL BOARD WORKSHOP
MINUTES FOR December 6, 2021

The Finance & Administration Committee of the San Luis & Delta-Mendota Water Authority convened at approximately 12:00 p.m. via teleconference in accordance with Government Code section 54953(e) and Resolution No. 2021-492 adopted by the Board of Directors on November 29, 2021, with Chair Rick Gilmore presiding.

Members and Alternate Members in Attendance

Ex Officio

Cannon Michael

Division 1

Rick Gilmore, Member - Anthea Hansen, Alternate

Division 2

Bobbie Ormonde, Member

Division 3

Jarrett Martin, Alternate for Chris White

Division 4

Sara Singleton, Member - Dana Jacobson, Alternate

Division 5

Bill Pucheu, Member - Manny Amorelli, Alternate

Friant Water Authority

Wilson Orvis, Alternate for Jason Phillips

Board of Directors Present

Division 1

Anthea Hansen, Director

Rick Gilmore, Director

Division 2

None

Division 3

Chris White, Director - Jarrett Martin, Alternate

Cannon Michael, Director

Division 4

Sara Singleton, Alternate

Division 5

Bill Pucheu, Director

Manny Amorelli, Director

Authority Representatives Present

Federico Barajas, Executive Director
Rebecca Akroyd, General Counsel
Pablo Arroyave, Chief Operating Officer
Scott Petersen, Water Policy Director
Joyce Machado, Director of Finance
Lauren Neves, Accountant III
Frances Mizuno, Special Projects Administrator
Stewart Davis, IT Officer

1. Call to Order/Roll Call

Chair Rick Gilmore called the meeting to order at approximately 12:00 p.m., and roll was called.

2. Additions or Corrections to the Agenda

No additions or corrections.

3. Opportunity for Public Comment

No public comment.

4. Finance & Administration Committee to Consider Approval of the November 1, 2021 Meeting Minutes.

Chair Rick Gilmore pronounced the November 1, 2021 meeting minutes approved without correction.

REPORT ITEMS

10. FY22 Activity Agreements Budget to Actual Report through 10/31/21.

Director of Finance Joyce Machado reported on the Budget to Actual Comparison Summary through October 31, 2021 for the member-funded activities. Machado stated that for the eight-month period, the budget was trending positive with overall spending through October 31, 2021 at 46.21% of the approved budget

11. FY22 O&M Budget to Actual Report through 10/31/21.

Director of Finance Joyce Machado reported that for WY21 the self-funded routine O&M expenses through October 31, 2021 were under budget by \$1,506,358. The WY20 final accountings and the Intertie O&M cost recovery remain outstanding.

12. Procurement Activity Report.

Director of Finance Joyce Machado presented the procurement activity for the period of October 28th through December 1st. On October 29th, the Authority executed a contract change order with Woodard & Curran in the amount of \$59,862 for IRWM support for Proposition 1 Round 1 Grant Administration. On November 5th, The Authority executed a contract change order with CDM Smith for the BF Sisk Dam Raise and Reservoir Expansion Project. The change order amount was \$386,000. There were no new contracts awarded during this report period.

13. Executive Director's Report.

Executive Director Federico Barajas discussed a recommendation out of the Board of Directors to consider creation of a Capital Projects Reserve account. Barajas then shared a brief outline displaying key projects that could potentially be considered under the reserve account to allow for further discussion and input from the Finance & Administration Committee, such as a need for the reserve account and a plan for the collection of funds. Committee members discussed the list of key projects and the need for a new reserve account.

Next, Barajas referred to Special Projects Administrator Frances Mizuno to present an update on the status of the San Luis Transmission Project. There was discussion in regards to cost to members where Mizuno referred to Lora Carpenter of Fieldman, Rolapp & Associates Inc. to review and briefly summarize the cost of the project versus the breakeven timeline.

14. Committee Member Reports.

No reports given.

15. Reports Pursuant to Government Code Sec 54954.2

No reports given.

16. Agenda Item 13: Adjournment.

The meeting was adjourned at approximately 1:33 p.m.