



MEMORANDUM

TO: Finance & Administration Committee

FROM: Raymond Tarka, Treasurer/Director of Finance

DATE: August 4, 2025

RE: Quarter Ending June 30, 2025 Treasurer's Report

ISSUE

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending March 31, 2025.

RECOMMENDATION

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2025.

DETAIL

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTRUST and other banks holding Water Authority funds. Appendix 1 is available upon request.

San Luis & Delta-Mendota Water Authority

Treasurer's Report

Quarter Ended June 30, 2025

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 Prepared by: R. Tarka

HOLDINGS REPORT BY INVESTMENT TYPE

	Maturity	Positions Value	Market Price	Market Value	Unrealized Gain/(Loss)	Average Qtr Yield @6/30/25	Yield 6/30/2025	Yield 5/31/2025	Yield 4/30/2025
<u>CASH</u>									
CVCB - Checking - Sweep	Daily	\$ -		\$ -		0.000%	0.000%	0.000%	0.000%
CVCB - Payroll	Daily	\$ 5,000.00		\$ 5,000.00		0.000%	0.000%	0.000%	0.000%
CVCB - Transactional	Daily	\$ 6,083,290.09		\$ 6,083,290.09		0.687%	0.950%	0.410%	0.700%
CVCB - Muni	Daily	\$ 2,192,311.65		\$ 2,192,311.65		0.667%	0.890%	0.410%	0.700%
CVCB - Money Market	Daily	\$ 6,333,708.12		\$ 6,333,708.12		4.447%	4.400%	4.400%	4.540%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	\$ 68,159.94 1		\$ 68,159.94		4.274%	4.269%	4.272%	4.281%
CalTRUST - Short Term	Next Day	\$ 574,506.22 2	10.07	\$ 574,506.22	\$ -	4.347%	4.310%	4.350%	4.380%
CalTRUST - Medium Term	Monthly	\$ 527,545.42 2	9.90	\$ 527,545.42	\$ -	4.063%	4.020%	4.060%	4.110%
CalTRUST - Liquidity	Daily	\$ 27,387,570.13	1.00	\$ 27,387,570.13	\$ -	4.377%	4.370%	4.400%	4.360%
TOTAL OPERATIONAL CASH		\$ 43,172,091.57		\$ 43,172,091.57	\$ -				
<u>OTHER</u>									
<u>OM&R Project</u>									
US Bank - Series 2021A Bond Reserve Fund	2045	\$ 458,677.58	1.00	\$ 458,677.58		3.960%	3.960%	3.960%	3.960%

Notes:
 The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.99% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 287 days or 0.79 years.
2. CalTRUST: Average Life of Portfolio is 0.75 years for short term (ST) and 2.18 years for medium term (MT).

San Luis & Delta-Mendota Water Authority

Treasurer's Report

Quarter Ended June 30, 2025

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CASH

Central Valley Community Bank (CVCB)

	1	2	3	4	5
	3/31/2025				6/30/2025
	Beginning Balance	Deposits or	Draws or	Change in Value	Ending Balance
	Market Value	Transfer IN	Transfer OUT		Market Value
CVCB - Checking - Sweep	\$ -			N/A	\$ -
CVCB - Payroll	\$ 5,000.00	\$ 1,284.08	\$ (1,284.08)	N/A	\$ 5,000.00
CVCB - Transactional	\$ 4,445,563.16	\$ 56,089,507.86	\$ (54,451,780.93)	N/A	\$ 6,083,290.09
CVCB - Muni	\$ 2,188,672.85	\$ 3,638.80	\$ -	N/A	\$ 2,192,311.65
CVCB - Money Market	\$ 1,487,843.16	\$ 14,045,864.96	\$ (9,200,000.00)	N/A	\$ 6,333,708.12
Local Agency Invest. Fund-State of Ca.	\$ 67,417.01	\$ 742.93	\$ -	N/A	\$ 68,159.94
<u>Investment Trust of California (CalTRUST)</u>					
CalTRUST - Short Term	\$ 568,331.34	\$ 6,174.89		\$ (0.01)	\$ 574,506.22
CalTRUST - Medium Term	\$ 520,672.41	\$ 5,286.91		\$ 1,586.10	\$ 527,545.42
CalTRUST - Liquidity	\$ 9,233,749.91	\$ 18,153,820.22			\$ 27,387,570.13
TOTAL- CASH	\$ 18,517,249.84	\$ 88,306,320.65	\$ (63,653,065.01)	\$ 1,586.09	\$ 43,172,091.57

Other

US Bank-Series 2021A Reserve Fund-OM&R Project	\$ 454,132.45	\$ 4,545.13		\$ -	\$ 458,677.58
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1 Beginning Balance = Market Value at end of previous quarter
2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts
3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts
4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value
5 Ending Balance = Market Value at end of current quarter

San Luis & Delta-Mendota Water Authority

Treasurer's Report

Quarter Ended June 30, 2025

Detail to Support Report

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CALENDAR YEAR 2025 INTEREST EARNED

(Month End Balance)	JAN	FEB	MARCH	APRIL	MAY	JUNE	AVG BAL/ YTD INT TOTALS
CVCB - Payroll (#0489)	9,879	6,700	5,000	5,000	5,000	5,000	6,096
CVCB - Transactional (#0463)	4,943	2,457,915	4,445,563	4,811,459	2,430,150	6,083,290	3,372,220
CVCB - Muni (#4858)	17,659,147	2,187,372	2,188,673	2,189,932	2,190,670	2,192,312	4,768,018
CVCB - MM (#0343)	5,460,960	5,479,812	1,487,843	1,493,285	4,207,478	6,333,708	4,077,181
CalTrust - Investment Account	18,235,938	10,283,781	10,322,754	10,363,253	20,403,272	28,489,622	16,349,770
LAIF - Investment Account	67,417	67,417	67,417	68,160	68,160	68,160	67,788
USbank - Series 2021A Reserve Fund	461,470	463,040	454,132	455,662	457,146	458,678	458,355
MUFG - Series 2013A Revenue Funds	-	-	-	-	-	-	-
MUFG - Series 2013A Escrow Account	-	-	-	-	-	-	-
	41,899,752	20,946,037	18,971,382	19,386,751	29,761,876	43,630,769	29,099,428
INTEREST EARNED							
CVCB - Transactional (#0463)	4,943	4,116	2,920	3,558	2,002	3,762	21,301
CVCB - Muni (#4858)	1,392	1,258	1,300	1,259	738	1,642	7,589
CVCB - MM (#0343)	21,062	18,852	8,031	5,442	14,193	26,230	93,810
CalTrust - Investment Account	68,017	44,139	38,447	40,499	40,019	86,350	317,471
LAIF - Investment Account *	775	-	-	743	-	-	1,518
USbank - Series 2021A Reserve Fund	1,633	1,570	1,418	1,530	1,484	1,532	9,166
	97,821	69,935	52,116	53,031	58,436	119,516	450,855
YIELDS							
YTD Average Yield							3.12%
Days in the month	31	28	31	30	31	30	
Cumulative days - Fiscal YTD	31	59	90	120	151	181	
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Notes:

* LAIF interest computed quarterly.

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