



MEMORANDUM

TO: Finance & Administration Committee

FROM: Pablo Arroyave, Chief Operating Officer

DATE: May 9, 2022

RE: Quarter Ending March 31, 2022 Treasurer's Report

ISSUE

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending March 31, 2022.

RECOMMENDATION

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending March 31, 2022.

DETAIL

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTRUST and other banks holding Water Authority funds. Appendix 1 is available upon request.

San Luis & Delta-Mendota Water Authority

Treasurer's Report

Quarter Ended March 31, 2022

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Prepared by: C. Bento

HOLDINGS REPORT BY INVESTMENT TYPE

	Maturity	Positions Value	Market Price	Market Value	Unrealized Gain/(Loss)	Average Qtr Yield @3/31/22	Yield 3/31/2022	Yield 2/28/2022	Yield 1/31/2022
<u>CASH</u>									
CVCB - Checking - Internal Bank Sweep	Daily	\$ -		\$ -		0.000%	0.000%	0.000%	0.000%
CVCB - Payroll	Daily	\$ 5,000.00		\$ 5,000.00		0.000%	0.000%	0.000%	0.000%
CVCB - Transactional	Daily	\$ 11,229,470.54		\$ 11,229,470.54		0.200%	0.200%	0.200%	0.200%
CVCB - Muni	Daily	\$ 1,521,586.43		\$ 1,521,586.43		0.200%	0.200%	0.200%	0.200%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	\$ 4,547,527.86	1 100.00	\$ 4,547,527.86		0.320%	0.365%	0.278%	0.234%
INVESTMENT TRUST OF CALIF. (CaITRUST - ST)	Next Day	\$ 12,990,800.13	2 10.07	\$ 12,926,320.98	\$ (64,479.15)	0.715%	0.900%	0.530%	0.000%
INVESTMENT TRUST OF CALIF. (CaITRUST - MT)	Monthly	\$ 14,145,970.09	2 10.19	\$ 13,785,338.76	\$ (360,631.33)	1.540%	1.800%	1.280%	0.000%
		<u>\$ 44,440,355.05</u>		<u>\$ 44,015,244.57</u>	<u>\$ (425,110.48)</u>				
<u>OTHER</u>									
<u>OM&R Project</u>									
US Bank - Series 2021A Bond Reserve Fund	2045	\$ 452,716.27		\$ 452,716.27					

Notes:

*The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.33% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 310 days or 0.85 years.
2. CalTrust: Average Life of Portfolio is 0.88 years for short term (ST) and 2.15 years for medium term (MT).
3. Quarter Ending 3/31/22 LAIF Apportionment Rate.

San Luis & Delta-Mendota Water Authority
 Treasurer's Report
 Quarter Ended March 31, 2022, (Jan., Feb., Mar., 2022)

Detail to Support Report

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CASH

Central Valley Community Bank (CVCB)

CVCB - Checking - Sweep

CVCB - Payroll

CVCB - Transactional

CVCB - Muni

Local Agency Invest. Fund-State of Ca.

Investment Trust of California (CalTRUST)

CalTRUST - Short Term

CalTRUST - Medium Term

TOTAL- CASH

Other

US Bank-Series 2021A Reserve Fund-OM&R Project

	1	2	3	4	5
	12/31/2021				3/31/2022
	Beginning Balance	Deposits or Transfer IN	Draws or Transfer OUT	Change in Value	Ending Balance
	Market Value				Market Value
	\$ -	\$ -	\$ -	N/A	\$ -
	\$ 5,000.00	\$ 21,563.48	\$ (21,563.48)	N/A	\$ 5,000.00
	\$ 3,428,384.37	\$ 39,297,429.89	\$ (31,496,343.72)	N/A	\$ 11,229,470.54
	\$ 1,520,836.32	\$ 750.11		N/A	\$ 1,521,586.43
	\$ 4,541,809.56	\$ 5,718.30	\$ -	N/A	\$ 4,547,527.86
	\$ 12,983,430.77	\$ 7,369.36		\$ (64,479.15)	\$ 12,926,320.98
	\$ 14,126,689.06	\$ 19,281.03		\$ (360,631.33)	\$ 13,785,338.76
	\$ 36,606,150.08	\$ 39,352,112.17	\$ (31,517,907.20)	\$ (425,110.48)	\$ 44,015,244.57
	\$ 452,722.14	\$ 5.69	\$ (11.56)	\$ -	\$ 452,716.27

1 Beginning Balance = Market Value at end of previous quarter

2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts

3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts

4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value

5 Ending Balance = Market Value at end of current quarter