



## MEMORANDUM

TO: Finance & Administration Committee

FROM: Joyce Machado, Treasurer/Director of Finance

DATE: September 13, 2021

RE: Quarter Ending June 30, 2021 Treasurer's Report

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### ISSUE

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2021.

### RECOMMENDATION

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2021.

### DETAIL

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTRUST and other banks holding Water Authority funds. Appendix 1 is available upon request.

# San Luis & Delta-Mendota Water Authority

## Treasurer's Report

Quarter Ended June 30, 2021

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Prepared by: C. Bento

### HOLDINGS REPORT BY INVESTMENT TYPE

	Maturity	Positions Value	Market Price	Market Value	Unrealized Gain/(Loss)	Average Qtr Yield @ 6/30/21	Yield 6/30/2021	Yield 5/31/2021	Yield 4/30/2021
<b><u>CASH</u></b>									
CVCB - Checking - Internal Bank Sweep	Daily	\$ -		\$ -		0.000%	0.000%	0.000%	0.000%
CVCB - Payroll	Daily	\$ 5,105.00		\$ 5,105.00		0.000%	0.000%	0.000%	0.000%
CVCB - Transactional	Daily	\$ 24,212,337.82		\$ 24,212,337.82		0.280%	0.250%	0.290%	0.300%
CVCB - Muni	Daily	\$ 1,519,062.53		\$ 1,519,062.53		0.280%	0.250%	0.290%	0.300%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	\$ 12,523,951.72	100.00	\$ 12,523,951.72		0.330%	0.262%	0.315%	0.339%
INVESTMENT TRUST OF CALIF. (CaITRUST - ST)	Next Day	\$ 12,999,053.72	10.09	\$ 12,999,053.72	\$ -	0.120%	0.120%	0.120%	0.120%
INVESTMENT TRUST OF CALIF. (CaITRUST - MT)	Monthly	\$ 14,199,609.73	10.26	\$ 14,199,613.64	\$ 3.91	0.217%	0.210%	0.220%	0.220%
		<b><u>\$ 65,459,120.52</u></b>		<b><u>\$ 65,459,124.43</u></b>	<b><u>\$ 3.91</u></b>				
<b><u>OTHER</u></b>									
<b><u>OM&amp;R Project</u></b>									
MUFG - Series 2021A Bond Reserve Fund	2045	\$ 452,714.50		\$ 452,745.01	\$ 30.51				

#### Notes:

\*The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.32% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 291 days or 0.80 years.
2. CalTrust: Average Life of Portfolio is 0.87 years for short term (ST) and 2.07 years for medium term (MT).
3. Quarter Ending 6/30/20 LAIF Apportionment Rate.

Prepared by: C. Bento

**CASH**

**Central Valley Community Bank (CVCB)**

	1	2	3	4	5	
	4/1/2021				6/30/2021	
	Beginning Balance	Deposits or	Draws or	Change in	Ending Balance	Reference
	Market Value	Transfer IN	Transfer OUT	Value	Market Value	
CVCB - Checking - Sweep	\$ -	\$ -	\$ -	N/A	\$ -	A
CVCB - Payroll	\$ 60.00	\$ 7,405.00	\$ (2,360.00)	N/A	\$ 5,105.00	B
CVCB - Transactional	\$ 12,011,717.70	\$ 35,822,377.48	\$ (23,621,757.36)	N/A	\$ 24,212,337.82	C
CVCB - Muni	\$ 1,517,997.61	\$ 1,064.92		N/A	\$ 1,519,062.53	D
<b>Local Agency Invest. Fund-State of Ca.</b>	\$ 12,510,284.36	\$ 13,667.36	\$ -	N/A	\$ 12,523,951.72	E
<b><u>Investment Trust of California (CalTRUST)</u></b>						
CalTRUST - Short Term	\$ 12,991,482.91	\$ 7,570.81	\$ -	\$ -	\$ 12,999,053.72	F
CalTRUST - Medium Term	\$ 14,186,419.38	\$ 13,198.17	\$ -	\$ (3.91)	\$ 14,199,613.64	F
<b>TOTAL- CASH</b>	<b>\$ 53,217,961.96</b>	<b>\$ 35,865,283.74</b>	<b>\$ (23,624,117.36)</b>	<b>\$ (3.91)</b>	<b>\$ 65,459,124.43</b>	

**Other**

MUFG-Series 2021A Reserve Fund-OM&R Project	\$ 452,714.50	\$ 30.51	\$ -	\$ -	\$ 452,745.01	G
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- 1 Beginning Balance = Market Value at end of previous quarter
- 2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts
- 3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts
- 4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value
- 5 Ending Balance = Market Value at end of current quarter