



## MEMORANDUM

TO: Finance & Administration Committee

FROM: Raymond Tarka, Treasurer/Director of Finance

DATE: August 1, 2022

RE: Quarter Ending June 30, 2022 Treasurer's Report

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### ISSUE

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2022.

### RECOMMENDATION

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2022.

### DETAIL

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTRUST and other banks holding Water Authority funds. Appendix 1 is available upon request.

# San Luis & Delta-Mendota Water Authority

## Treasurer's Report

Quarter Ended June 30, 2022

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Prepared by: C. Bento

### HOLDINGS REPORT BY INVESTMENT TYPE

	Maturity	Positions Value	Market Price	Market Value	Unrealized Gain/(Loss)	Average Qtr Yield @6/30/22	Yield 6/30/2022	Yield 5/31/2022	Yield 4/30/2022
<b><u>CASH</u></b>									
CVCB - Checking - Internal Bank Sweep	Daily	\$ -		\$ -		0.000%	0.000%	0.000%	0.000%
CVCB - Payroll	Daily	\$ 5,000.00		\$ 5,000.00		0.000%	0.000%	0.000%	0.000%
CVCB - Transactional	Daily	\$ 12,921,299.86		\$ 12,921,299.86		0.200%	0.200%	0.200%	0.200%
CVCB - Muni	Daily	\$ 1,522,345.26		\$ 1,522,345.26		0.200%	0.200%	0.200%	0.200%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	\$ 4,551,111.08	1 100.00	\$ 4,551,111.08		0.750%	0.861%	0.684%	0.523%
INVESTMENT TRUST OF CALIF. (CaITRUST - ST)	Next Day	\$ 12,949,295.94	2 10.07	\$ 12,910,562.41	\$ (38,733.53)	2.285%	2.000%	1.420%	1.150%
INVESTMENT TRUST OF CALIF. (CaITRUST - MT)	Monthly	\$ 13,819,987.16	2 10.19	\$ 13,708,833.67	\$ (111,153.49)	3.820%	2.820%	2.460%	2.360%
		<b><u>\$ 45,769,039.30</u></b>		<b><u>\$ 45,619,152.28</u></b>	<b><u>\$ (149,887.02)</u></b>				
<b><u>OTHER</u></b>									
<b><u>OM&amp;R Project</u></b>									
US Bank - Series 2021A Bond Reserve Fund	2045	\$ 452,874.72		\$ 452,874.72					

#### Notes:

\*The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.44% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 311 days or 0.85 years.
2. CalTrust: Average Life of Portfolio is 0.90 years for short term (ST) and 2.11 years for medium term (MT).
3. Quarter Ending 6/30/22 LAIF Apportionment Rate.

San Luis & Delta-Mendota Water Authority  
 Treasurer's Report  
 Quarter Ended June 30, 2022, (Apr., May, Jun., 2022)  
 Detail to Support Report

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**CASH**

**Central Valley Community Bank (CVCB)**

CVCB - Checking - Sweep

CVCB - Payroll

CVCB - Transactional

CVCB - Muni

**Local Agency Invest. Fund-State of Ca.**

**Investment Trust of California (CalTRUST)**

CalTRUST - Short Term

CalTRUST - Medium Term

**TOTAL- CASH**

**Other**

US Bank-Series 2021A Reserve Fund-OM&R Project

	1	2	3	4	5
	3/31/2022				6/30/2022
	Beginning Balance	Deposits or Transfer IN	Draws or Transfer OUT	Change in Value	Ending Balance
	Market Value				Market Value
	\$ -			N/A	\$ -
	\$ 5,000.00	\$ 5,618.72	\$ (5,618.72)	N/A	\$ 5,000.00
	\$ 11,229,470.54	\$ 24,241,318.79	\$ (22,549,489.47)	N/A	\$ 12,921,299.86
	\$ 1,521,586.43	\$ 758.83		N/A	\$ 1,522,345.26
	\$ 4,547,527.86	\$ 3,583.22		N/A	\$ 4,551,111.08
	\$ 12,926,320.98	\$ 22,974.96		\$ (38,733.53)	\$ 12,910,562.41
	\$ 13,785,338.76	\$ 34,648.40		\$ (111,153.49)	\$ 13,708,833.67
	\$ 44,015,244.57	\$ 24,308,902.92	\$ (22,555,108.19)	\$ (149,887.02)	\$ 45,619,152.28
	\$ 452,716.27	\$ 158.45		\$ -	\$ 452,874.72

1 Beginning Balance = Market Value at end of previous quarter

2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts

3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts

4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value

5 Ending Balance = Market Value at end of current quarter