



Official Memorandum

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To: SLDMWA Board of Directors, Alternates
SLDMWA Finance & Administration Committee, Alternates

From: Ray Tarka, Director of Finance

Date: June 1, 2026

RE: Adoption of Resolution Updating Banking Relationship with and Signature Requirements for Community West Bank and Superseding Resolution No. 2020-473

Background

In 2020, the Water Authority adopted a resolution that updated the authorization for the Water Authority's banking relationship with Central Valley Community Bank to increase the combined limit for cash management services and the business Visa credit cards, and consolidated that authorization with the signature requirements for Central Valley Community Bank. The maximum dollar amount (ACH limit) was increased to \$500,000, with a \$125,000 limit for business Visa cards, for a total limit of \$625,000. At that time the ACH limit of \$500,000 was primarily used for payroll processing. ACH payments are now required by several of our vendors, and there is a need to increase the ACH limit to allow accounts payable transactions in addition to payroll.

On April 1, 2024, Central Valley Community Bancorp completed an all-stock merger with Community West Bancshares. Under the terms of the merger, the combined entity adopted the name of Community West Bank.

Issue for Decision

Whether the Finance & Administration Committee should recommend, and the Board of Directors should adopt, the Resolution Updating Banking Relationship with and Signature Requirements for Community West Bank and Superseding Resolution No. 2020-473.

Recommendation

Staff recommends adoption of the draft resolution superseding Resolution No. 2020-473 and updating the banking relationship with and signature requirements for Community West Bank.

Analysis

The proposed resolution is necessary to update the banking relationship to reflect the current name of the bank, Community West Bank. In addition, the resolution would indicate that account transactions can be accomplished by ACH, in addition to remote deposit capture, deposit, check, wire transfers, and online cash management, to reflect vendor practice. Finally, the resolution would add the Chief Strategy and Administrative Officer position to the list of authorized check-signers (for the general checking and payroll checking accounts).



Attachment

Draft Resolution Updating Banking Relationship with and Signature Requirements for Community West Bank and Superseding Resolution No. 2020-473

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY

RESOLUTION NO. 2026-

**RESOLUTION UPDATING BANKING RELATIONSHIP WITH AND SIGNATURE
REQUIREMENTS FOR COMMUNITY WEST BANK AND SUPERSEDING
RESOLUTION NO. 2020-473**

WHEREAS, the Board of Directors of the San Luis & Delta-Mendota Water Authority (the “Board” and the “Water Authority,” respectively), pursuant to the Water Authority’s procedures and the California Government Code, from time to time, may adopt policy for the administration of the Water Authority; and

WHEREAS, on or about November 5, 2020, the Board adopted Resolution No. 2020-473, which updated the authorization for the Water Authority’s banking relationship with Central Valley Community Bank to increase the combined limit for cash management services and the business Visa credit cards, and consolidated that authorization with the signature requirements for Central Valley Community Bank; and

WHEREAS, the Board now seeks to update the authorization for its banking relationship with Community West Bank to increase the combined limit for cash management services and the business Visa credit cards, and to consolidate that authorization with the signature requirements for Community West Bank; and

WHEREAS, the Board, by adoption of this Resolution, desires to supersede Resolution No. 2020-473 and memorialize the current banking relationship with and signature requirements for Community West Bank.

NOW, THEREFORE, BE IT RESOLVED, AS FOLLOWS, THAT:

Section 1. The facts stated in the recitals above are true and correct, and the Board so finds and determines.

Section 2. Resolution No. 202-473 is hereby superseded, which supersession is not intended to and shall not affect the validity of any actions previously taken under that resolution.

Section 3. Water Authority officials and employees are hereby authorized and directed to conduct banking services and with Community West Bank, including a general checking account, payroll checking account, additional savings accounts, cash management services, and issuance of business Visa credit cards, with a combined maximum for cash management services and business Visa credit cards of \$625,000; and any other services deemed necessary or desirable by the Executive Director or Treasurer.

Section 4. Account transactions shall be accomplished by remote deposit capture, deposit, check, ACH, wire transfers, and online cash management.

Section 5. Checks written on the Water Authority general checking account at Community West Bank shall be issued on two (2) original signatures, being any two (2) of the following: the Chair of the Board, Vice Chair of the Board, Executive Director, Chief Operating Officer, Chief Strategy and Administrative Officer, Treasurer/Auditor, Director of Finance, or Director of Human Resources; provided, however, that each check shall have at least one (1) original signature. The second signature may be either an original signature or countersigned with a facsimile stamped signature of the Executive Director or the Chief Operating Officer.

Section 6. Checks written on the Water Authority payroll checking account at Community West Bank shall be issued on two (2) signatures, being any two (2) of the following: Chair of the Board, Vice Chair of the Board, Executive Director, Chief Operating Officer, Chief Strategy and Administrative Officer, Treasurer/Auditor, Director of Finance, or Director of Human Resources; provided, however, that each check shall have at least one (1) original signature. The second signature may be either an original signature or countersigned with a facsimile stamped signature of the Executive Director or the Chief Operating Officer.

Section 7. The provisions of any form of resolution prescribed by Community West Bank for adoption by the Water Authority to implement the actions authorized by this Resolution are hereby adopted and incorporated herein by reference as though fully set forth herein.

Section 8. The Executive Director and the Treasurer/Auditor, or either of them, are each further authorized and directed to take any and all such additional actions, including without limitation, the execution of documents, as may be required or reasonably necessary to carry out the intention of this Resolution and this Resolution is hereby ratified and confirmed as the duly authorized action of the Water Authority.

PASSED, APPROVED AND ADOPTED this 4th day of June, 2026, by the Board of Directors of the San Luis & Delta-Mendota Water Authority.

Cannon Michael, Chair
San Luis & Delta-Mendota Water Authority

Attest:

Federico Barajas, Secretary

I hereby certify that the foregoing Resolution No. 2026- was duly and regularly adopted by the Board of Directors of the San Luis & Delta-Mendota Water Authority at the meeting thereof held on the 4th day of June, 2026.

Federico Barajas, Secretary