



MEMO

TO: Pablo Arroyave, Chief Operating Officer
FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor
SUBJECT: FY26 O&M Budget to Actual Report Through May 31, 2025
DATES: 07.07.25 FAC and 07.10.25 BOD

2025 Water Year (FY 3/1/24-2/28/25) attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through May 31, 2025 are under budget by \$867,981, or 15.26%. This favorable variance is the result of timing differences for O&M expenses in most cost pools.

Outstanding

2022 Water Year (FY 3/1/22-2/28/23)

An Interim Final Accounting for 2022 Water Year was completed under the terms of the 2nd Amended MOU in August, 2024. All payments due on this interim exercise have been received, except for one outstanding amount \$32,551 from USBR – Fresno (Refuge). Staff is continuing collection efforts.

2025 Water Year Rates (FY 3/1/25-2/28/26)

Reclamation announced an update to SOD allocations on May 27, 2025 increasing the previous allocation of 50% Ag, 75% M&I to 55% Ag and 80% M&I. Per direction from the March FAC, staff polled the members in June, 2025 for revised projected water deliveries under the current allocation and also under a 60% Ag/85% M&I allocation, in anticipation that Reclamation may raise the SOD allocation once more for this water year. Revised WY25 water rates have been calculated under these scenarios using the updated delivery information and will be considered for approval during the July, 2025 FAC and BOD meetings.

Intertie Conveyance Cost Update

On April 23, 2025 Staff was advised by DWR that the FY26 conveyance charges for water movement from the DCI to O'Neill Forebay have been revised to include a capital component. The new conveyance rate is \$ 32.66 per acre-foot. This is an increase of \$3.93 (14%) over the previous rate used in WY25 rate setting.

Audited Financial Statements FY2023 & FY2024

FY2023-24 Audit is underway and staff is working to provide the auditors with all necessary information for a timely audit. Staff is expecting completion of the audits in time for approval of the financial statements at the August 2025 Board of Directors meeting.



San Luis & Delta Mendota-Water Authority
07.07.25 FAC and 07.10.25 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2025 - FEBRUARY 28, 2026

		Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
							DIRECT	STORAGE	SL DRAIN
	DMC \$	9,181,247	\$ 5,539,964			\$ 3,641,283			
	JPP \$	5,118,006	\$ 5,489,363						
	WW \$	138,430	\$ 103,823			\$ 34,609			
	Intertie O&M \$	571,255	\$ 571,255						
DCI DWR Conveyance	\$	3,519,425		\$ 3,519,425					
	Volta Wells \$	31,810			\$ 69,935				
Mendota Pool	\$	226,779				\$ 226,779			
O'Neill	\$	3,783,275					\$ 2,988,787	\$ 794,487.75	
SL Drain	\$	180,904							\$ 245,213
	\$	22,751,131	\$ 11,704,405	\$ 3,519,425	\$ 69,935	\$ 3,902,670	\$ 2,988,787	\$ 794,488	\$ 245,213
O&M	\$	14,991,387							
DCI DWR Conveyance	\$	7,759,744							

R, O&M BUDGET BY COST POOLS THROUGH: MAY 31, 2025
25.00%

		Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
							DIRECT	STORAGE	SL DRAIN
	DMC \$	2,295,312	\$ 1,384,991			\$ 910,321			
	JPP \$	1,279,502	\$ 1,279,502						
	WW \$	34,608	\$ 25,956			\$ 8,652			
	Intertie O&M \$	142,814		\$ 142,814					
DCI DWR Conveyance	\$	879,856		\$ 879,856					
	Volta Wells \$	7,953			\$ 7,953				
Mendota Pool	\$	56,695				\$ 56,695			
O'Neill	\$	945,819					\$ 747,197	\$ 198,622	
SL Drain	\$	45,226							\$ 45,226
	\$	5,687,783	\$ 2,690,448	\$ 1,022,670	\$ 7,953	\$ 975,667	\$ 747,197	\$ 198,622	\$ 45,226

R, O&M Actual COSTS BY COST POOLS THROUGH: MAY 31, 2025

		Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
							DIRECT	STORAGE	SL DRAIN
	DMC \$	2,126,705	\$ 1,283,254			\$ 843,451			
	JPP \$	1,108,942	\$ 1,108,942						
	WW \$	35,825	\$ 26,869			\$ 8,956			
	Intertie O&M \$	116,751	\$ 116,751						
DCI DWR Conveyance	\$	633,062		\$ 633,062					
	Volta Wells \$	634			\$ 634				
Mendota Pool	\$	91,666				\$ 91,666			
O'Neill	\$	693,726					\$ 548,044	\$ 145,682	
SL Drain	\$	12,491							\$ 12,491
	\$	4,819,802	\$ 2,535,816	\$ 633,062	\$ 634	\$ 944,073	\$ 548,044	\$ 145,682	\$ 12,491

R, O&M BUDGET vs Actual COSTS THROUGH: MAY 31, 2025

	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget	\$ 5,687,783	\$ 2,690,448	\$ 1,022,670		\$ 7,953	\$ 975,667	\$ 747,197	\$ 198,622	\$ 45,226
R, O&M Actual	\$ 4,819,802	\$ 2,535,816	\$ 633,062		\$ 634	\$ 944,073	\$ 548,044	\$ 145,682	\$ 12,491
Difference	\$ 867,981	\$ 154,633	\$ 389,608		\$ 7,319	\$ 31,594	\$ 199,153	\$ 52,939	\$ 32,735
	UNDER	UNDER	UNDER		UNDER	UNDER	UNDER	UNDER	UNDER
	15.260441% UNDER BUDGET								

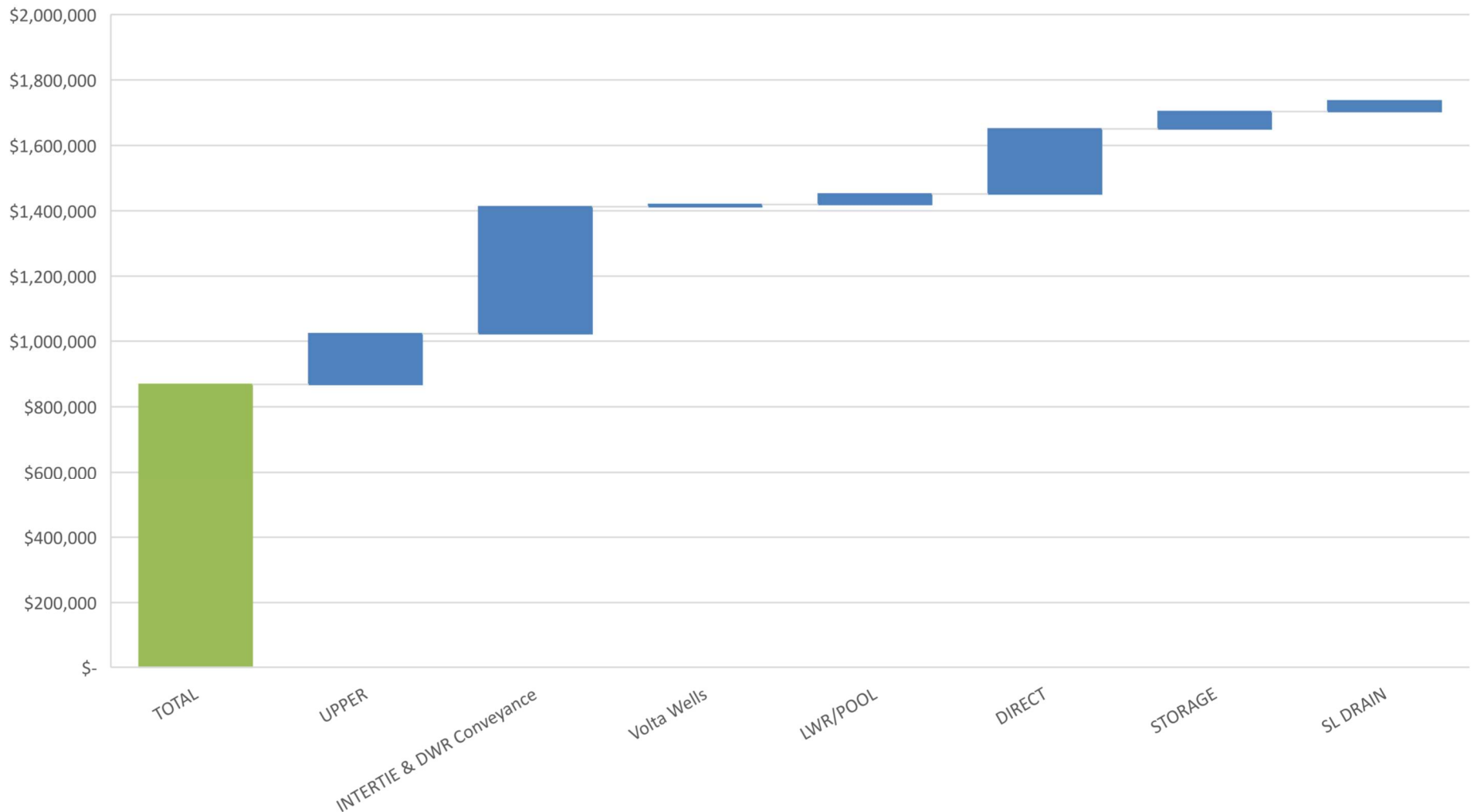
subject to rounding



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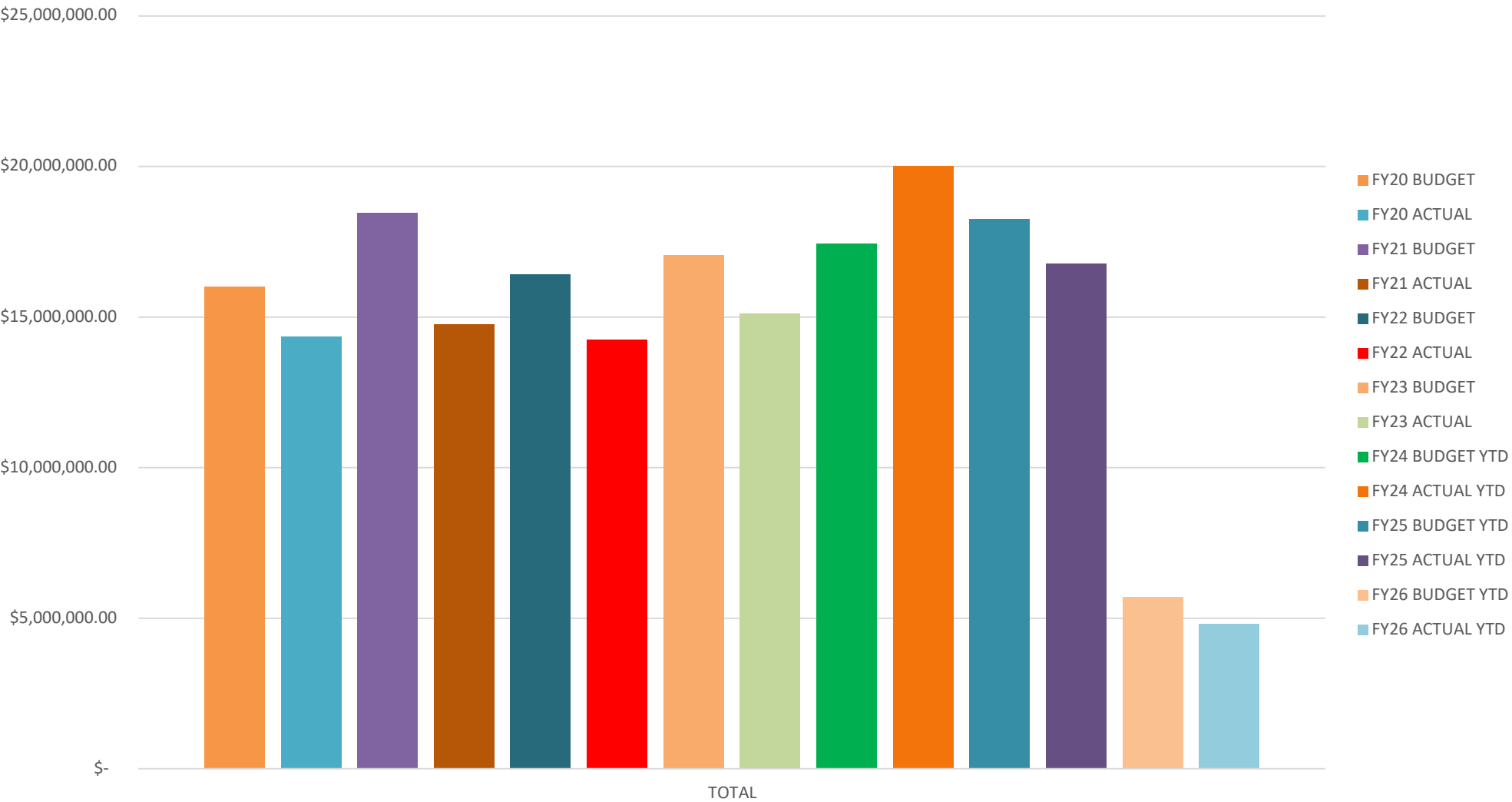
San Luis & Delta Mendota Water Authority
FY26 Budget to Actual Report through May 31, 2025
BUDGET VARIANCES
FAC 07/07/2025 BOD 07/10/2025

■ Increase ■ Decrease ■ Total



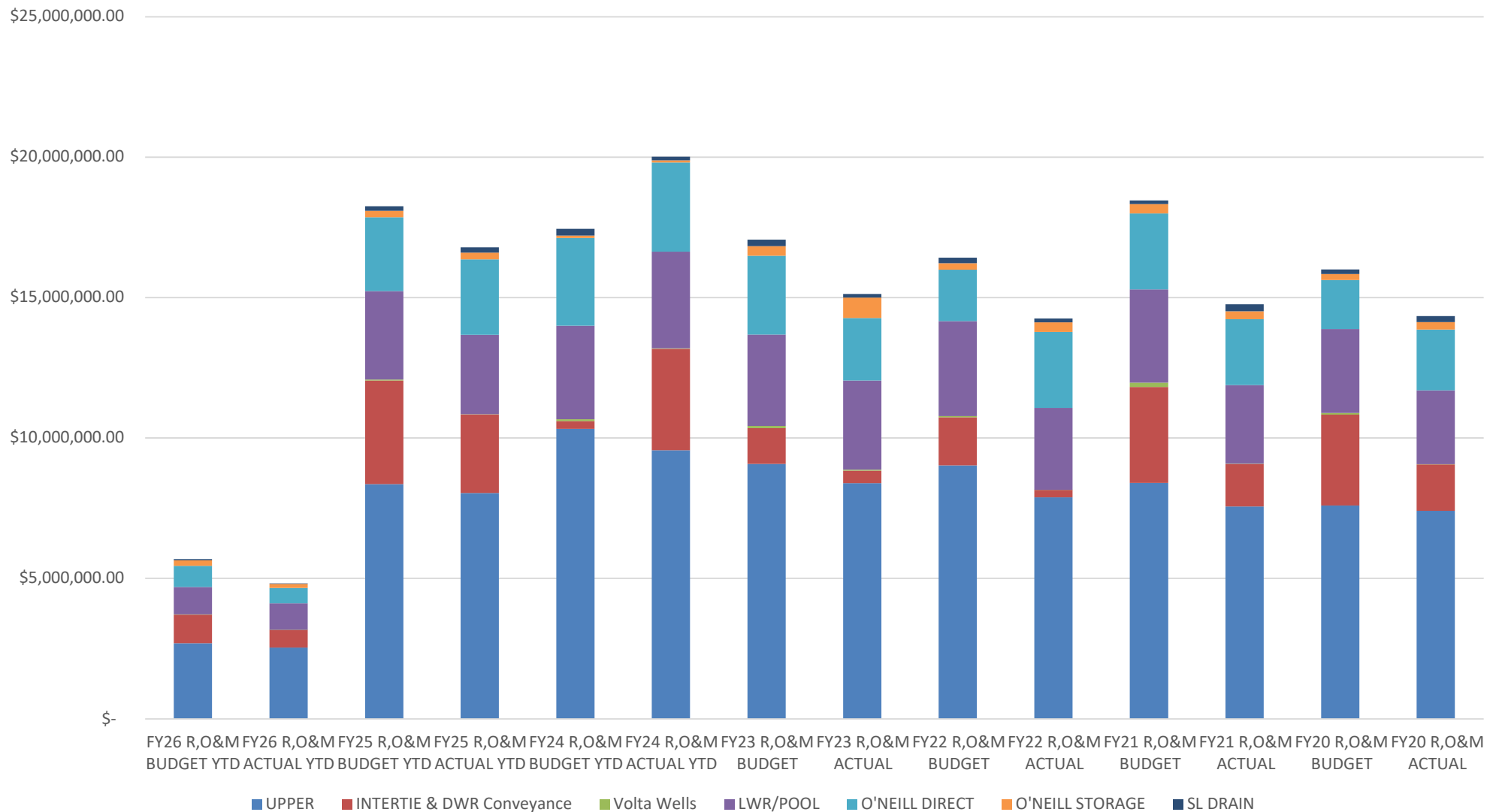


San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY26 YTD (05/31/2025)
FAC 007/07/2025 BOD 07/10/2025
Total By Year



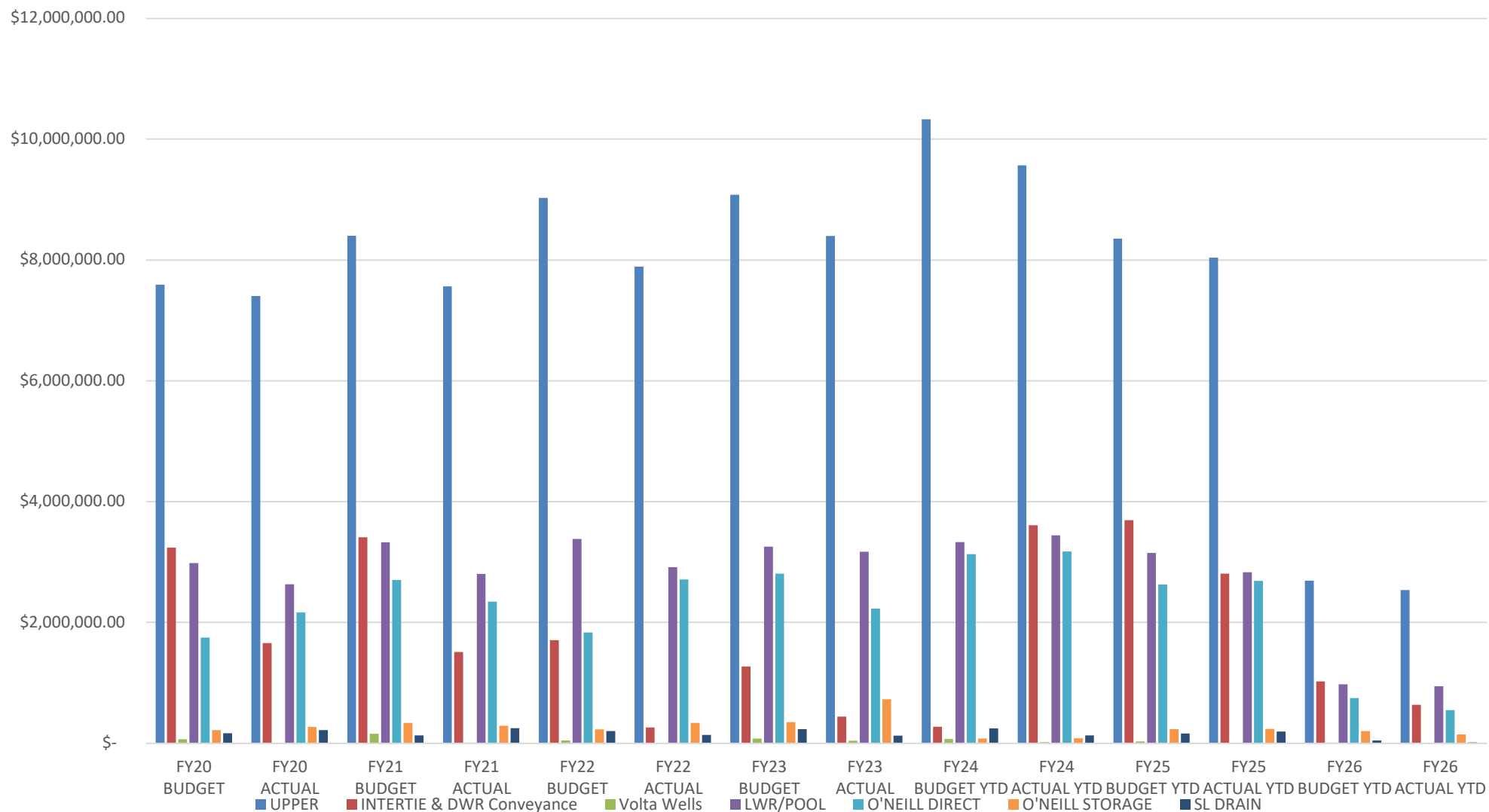


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F26 YTD (05/31/2025)
FAC 07/07/2025 BOD 07/10/2025





San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY26 YTD (05/31/2025)
FAC 07/07/2025 BOD 07/10/2025



San Luis & Delta-Mendota Water Authority

DMC WITH CIP / E O & M

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through May 31, 2025

FAC 07/07/25 & BOD 07/10/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	30,838,742		264,710		0.86%		30,574,032
Extra Ordinary O&M	EO&M 26	8,546,501		1,365,163		15.97%		7,181,339
Participatory Grants	PAT 45	-		-		0.00%		-
Operate & Maintain DMC	S/F 02	6,206,891		1,462,090		23.56%		4,744,802
Operate & Maintain Wasteways	S/F 04	90,136		27,864		30.91%		62,271
Mendota Pool	S/F 05	141,406		62,309		44.06%		79,096
Operate & Maintain JPP	S/F 11	3,287,271		761,290		23.16%		2,525,980
Intertie Maintenance	S/F 12	397,958	A	85,864		21.58%		312,094
Intertie DWR Conveyance	S/F 12	-		633,062		0.00%		(633,062)
Volta Wells Pumping	S/F 13	21,633		409		1.89%		21,223
Operate & Maintain O'Neill	S/F 19	2,391,665		498,777		20.85%		1,892,888
Maintain Tracy Fish Facility	USBR 30	389,372		2,656		0.68%		386,716
Operate & Maintain San Luis Drain	S/F 41	117,534		8,097		6.89%		109,437
Maintain Delta Cross Channel	USBR 44	10,187		1,290		12.66%		8,897
WAPA	USBR 45	-		403		0.00%		-
Safety Equipment Training	50	132,088		22,562		17.08%		109,526
IT Expense	51	1,158,337		234,465		20.24%		923,872
Warehousing	52	240,629		21,814		9.07%		218,814
SCADA	53	573,721		140,208		24.44%		433,514
Tracy Field Office Expense	54	592,116		110,386		18.64%		481,730
Direct Administrative/General Expense	56	2,116,312		362,059		17.11%		1,754,253
Indirect O & M LBAO Admin.	58	3,193,978		722,692		22.63%		2,471,286
TOTAL		60,446,476		6,788,170		11.23%		53,658,708
Total from Self-Funding - page 2		19,231,706		4,862,564				14,369,142
Total from USBR - page 3		626,251		5,802		0.93%		620,851
Total from Special Projects - page 4		-		-				-
Total from EO&M		40,588,519		1,919,804		4.73%		38,668,715
Totals		60,446,476		6,788,170				53,658,708
YTD %		25.00%						

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through May 31, 2025

FAC 07/07/25 & BOD 07/10/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Operate & Maintain DMC	02	6,206,891		1,462,090		23.56%		4,744,802
Operate & Maintain Wasteways	04	90,136		27,864		30.91%		62,271
Mendota Pool	05	141,406		62,309		44.06%		79,096
Operate & Maintain JPP	11	3,287,271		761,290		23.16%		2,525,980
Intertie Maintenance	12	397,958	A	85,864		21.58%		312,094
Intertie DWR Conveyance	12	-		633,062		0.00%		(633,062)
Volta Wells Pumping	13	21,633		409		1.89%		21,223
Operate & Maintain O'Neill	19	2,391,665		498,777		20.85%		1,892,888
Operate & Maintain San Luis Drain	41	117,534		8,097		6.89%		109,437
Total Direct O & M		12,654,494		3,539,765		27.97%		9,114,729
Safety Equipment Training	50	108,499		18,489		17.04%		90,010
IT Expense	51	951,475		192,140		20.19%		759,335
Warehousing	52	197,656		17,877		9.04%		179,779
SCADA	53	471,263		114,898		24.38%		356,365
Tracy Field Office Expense	54	486,372		90,459		18.60%		395,913
Direct Administrative/General Expense	56	1,738,369		296,701		17.07%		1,441,668
Indirect O & M LBAO Admin.	58	2,623,579		592,235		22.57%		2,031,344
Total Indirect Allocated to O & M		6,577,212		1,322,799		20.11%		5,254,413
Total SLDMWA O&M		19,231,706		4,862,564		25.28%		14,369,142

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through May 31, 2025

FAC 07/07/25 & BOD 07/10/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Maintain Tracy Fish Facility	30	389,372		2,656		0.68%		386,716
Maintain Fish Release Site	32	-		-		0.00%		-
Operate & Maintain Tracy USBR	33	-		-		0.00%		-
Maintain Delta Cross Channel	44	10,187		1,290		12.66%		8,897
WAPA	45	-		403		0.00%		-
Total Direct USBR Facilities		399,559		4,349		1.09%		395,613
Safety Equipment Training	50	3,740		20		0.54%		3,719
IT Expense	51	32,794		211		0.64%		32,583
Warehousing	52	6,812		20		0.29%		6,793
SCADA	53	16,243		126		0.78%		16,116
Tracy Field Office Expense	54	16,763		99		0.59%		16,664
Direct Administrative/General Expense	56	59,915		326		0.54%		59,589
Indirect O & M LBAO Admin.	58	90,425		651		0.72%		89,774
Total Indirect Allocated USBR Facilities		226,692		1,453		0.64%		225,238
				5,802				
TOTAL USBR FACILITIES		626,251		5,802		0.93%		620,851

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2025 through May 31, 2025

FAC 07/07/25 & BOD 07/10/25

			Allocated To Date			
Safety Equipment Training	50		-			
IT Expense	51		-			
Warehousing	52		-			
SCADA	53		-			
Tracy Field Office Expense	54		-			
Direct Administrative/General Expense	56		-			
Indirect O & M LBAO Admin.	58		-			
Total Indirect Allocated to SPECIAL PROJECTS			-			
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			-			

San Luis & Delta-Mendota Water Authority
DMC without CIP / E O&M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through May 31, 2025
FAC 07/07/25 & BOD 07/10/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	6,206,891		1,462,090		23.56%		4,744,802
Operate & Maintain Wasteways	S/F 04	90,136		27,864		30.91%		62,271
Mendota Pool	S/F 05	141,406		62,309		44.06%		79,096
Operate & Maintain JPP	S/F 11	3,287,271		761,290		23.16%		2,525,980
Intertie Maintenance	S/F 12	397,958	A	85,864		21.58%		312,094
Intertie DWR Conveyance	S/F 12	-		633,062		0.00%		(633,062)
Volta Wells Pumping	S/F 13	21,633		409		1.89%		21,223
Operate & Maintain O'Neill	S/F 19	2,391,665		498,777		20.85%		1,892,888
Maintain Tracy Fish Facility	USBR 30	389,372		2,656		0.68%		386,716
Operate & Maintain San Luis Drain	S/F 41	117,534		8,097		6.89%		109,437
Maintain Delta Cross Channel	USBR 44	10,187		1,290		12.66%		8,897
WAPA	USBR 45	-		403		0.00%		-
Safety Equipment Training	50	112,238		18,509		16.49%		93,729
IT Expense	51	984,268		192,351		19.54%		791,917
Warehousing	52	204,468		17,896		8.75%		186,572
SCADA	53	487,506		115,024		23.59%		372,481
Tracy Field Office Expense	54	503,136		90,559		18.00%		412,577
Direct Administrative/General Expense	56	1,798,284		297,027		16.52%		1,501,257
Indirect O & M LBAO Admin.	58	2,714,004		592,886		21.85%		2,121,118
TOTAL		19,857,957		4,868,366		24.52%		14,989,993
Total from Self-Funding - page 2		19,231,706		4,862,564		25.28%		14,369,142
Total from USBR - page 3		626,251		5,802		0.93%		620,851
Total from Special Projects - page 4		-						-
Totals		19,857,957		4,868,366				14,989,993
YTD %		25.00%						

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through May 31, 2025
FAC 07/07/25 & BOD 07/10/25

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	1,462,090	41.17%	664,615	2,126,705 *
Operate & Maintain Wasteways	S/F 04	27,864	0.49%	7,961	35,826 *
Mendota Pool	S/F 05	62,309	1.82%	29,356	91,666 *
Operate & Maintain Jones Pumping Pl	S/F 11	761,290	21.54%	347,652	1,108,942 *
Intertie Maintenance	S/F 12	85,864	1.91%	30,887	116,752 *
Intertie DWR Conveyance	S/F 12	633,062	0.00%	-	633,062 *
Volta Wells Pumping	S/F 13	409	0.01%	225	634 *
Operate & Maintain O'Neill	S/F 19	498,777	12.08%	194,949	693,726 *
Maintain Tracy Fish Facility	USBR 30	2,656	0.08%	1,292	3,948
Operate & Maintain San Luis Drain	S/F 41	8,097	0.27%	4,394	12,491 *
Maintain Delta Cross Channel	USBR 44	1,290	0.00%	-	1,290
WAPA	45	403	0.02%	359	762
CIP	25	264,710	2.00%	32,233	296,943
EO&M & Scada Project	26	1,365,163	18.60%	300,263	1,665,426
				1,614,186	6,788,170
			100.0%		
Safety Equipment Training	50	22,562			
IT Expense	51	234,465			
Warehousing	52	21,814			
Scada	53	140,208			
Tracy Field Office Expense	54	110,386			
Direct Administrative/General Expense	56	362,059			(1,962,369) less CIP&EO&M
Indirect Administrative/General Expense	57	-			
Indirect O & M LBAO Admin.	58	722,692			(5,238) less USBR Facilities
Total Indirect to be Allocated			1,614,186		- less Special Projects
TOTAL		6,788,170			4,820,564 *SLDMWA O&M Costs
		includes intertie DWR conveyance			